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ESTABLISHED 1887

Italian Voters Give the Boot To Politics As Usual

By William Drozdiak Washington Post Service ROME — In a striking repudiation of the political order, Italy's voters gave overwhelming support Monday to plans to dismantle the postwar electoral system...

Moody's may cut Italy's credit rating, Page 11.

ick Christian Democrat who broke with his party and organized the referendum. Mr. Segni is now widely expected to form a new centrist political movement to capture the loyalties of disaffected voters who once supported the Christian Democrats and the Socialists.

As soon as polls closed Monday afternoon, Prime Minister Giuliano Amato, a Socialist, met with President Oscar Scalfaro to discuss the fate of his nine-month-long government. Mr. Amato has announced that the work of his four-party coalition is finished but has not ruled out staying on in a caretaker role to prepare elections under a revised voting system.

Giorgio Benvenuto, the Socialist party leader, said the huge margin of victory against the old regime called for fresh leadership. "I'd say I prefer a new government," he said. "Repeat performances don't last long."

As investigators have pressed their inquiry into the Mafia-controlled south, former Prime Minister Giulio Andreotti and other leading Christian Democrats have been accused of connections with organized crime.

The referendum was a sharp rebuke to the political class that has dominated Italy since the war. Even though the traditional parties, the Christian Democrats and the Socialists, backed change, they are not expected to recover from the crisis of public confidence.

Led by Mr. Segni and others who became disillusioned with the old regime, a younger generation of Italian politicians vowing clean, transparent government is now expected to take the reins, creating new movements that cut across the old party lines.

See ITALY, Page 6



Flames and smoke rose from the Branch Davidian compound near Waco, Texas. The Justice Department said cult members set the fire.

Fire Destroys Camp Of Texas Cult With 'Massive' Loss of Life

Leader and Many Followers Missing, But Some of 95 May Have Escaped

WACO, Texas — Fire consumed the rural headquarters of an apocalyptic religious cult on Monday, killing most of the people inside, after FBI agents in an armored vehicle smashed the walls and pumped tear gas into the openings in an attempt to end an armed siege that had lasted 51 days.

Justice Department officials said three cult members had been seen setting the fire that spread with a terrible intensity. It was later reported that the interior of the compound had been doused with kerosene.

Bob Ricks, the FBI agent in charge of the operation, said Monday night. "We can only assume there was a massive loss of life."

Relatives say they didn't expect David Koresh to survive the confrontation. Page 6.

Americans, two Britons and one Australian — had managed to get out and that they were in federal custody. Federal agents said one of the eight had tried to shoot his way to freedom.

During weeks of negotiation, officials were aware of the dangerous risk that Mr. Koresh, a self-proclaimed messiah, would arrange a mass suicide rather than surrender. But Mr. Ricks, in his initial account, said the raid was based on the calculation that the people inside would choose to live.

Speaking at a press conference after the raid was under way — but before the fire began — Mr. Ricks said: "Is suicide a possibility? We thought that this was probably the best way to prevent that type of suicide pact from taking place — that is, cause confusion inside the compound."

"Also, we thought that their instincts, the motherly instincts would take place and that they would want their children out of that environment. It appears they don't care that much about their children, which is unfortunate."

Later Monday, apparently contradicting his earlier statement, he said that after the headquarters had been burned to the ground Mr. Koresh's "desire was that he wanted to have as

many people killed in that compound as possible." Then he added, "That's why it was called Ranch Apocalypse."

In a letter to the FBI last week, Mr. Koresh warned that federal agents would be "devoured by fire" if they tried to capture him.

Once the fire started, immense clouds of dark smoke rose from the complex of interlocking frame buildings. After about 20 minutes, a huge fireball burst from the compound, where federal agents believed there were large stocks of

See WACO, Page 6

Countdown To a Tragedy

Following are some important developments in the 51-day standoff between the Branch Davidian cult and federal agents:

- Feb. 28: About 100 Bureau of Alcohol, Tobacco and Firearms agents move in on the compound of Branch Davidian leader David Koresh. Four agents are killed and others wounded.
March 1: Ten children are released. Mr. Koresh, on the radio, says the gun battle was "unnecessary." It is the last live public comment from him.
March 2: Two women and six children are released.
March 15: A top aide and attorney for Mr. Koresh meet with an FBI negotiator and McLennan County Sheriff Jack Harwell.
March 24: Mr. Koresh breaks off negotiations, calling it a "high holy day."
April 3: FBI says Mr. Koresh appears closer to ending standoff but is still waiting for a sign from God; agents say they will change tactics if Passover comes and goes without a surrender.
April 8: Cult leaders say there is no significance to Passover and no plan to surrender when it is over, FBI reports.
April 14: Mr. Koresh says he will surrender after writing a manuscript revealing the contents of the Seven Seals in the Book of Revelations in the Bible.
April 16: FBI agent says the FBI will not wait indefinitely on Mr. Koresh, saying, "We are on our own time schedule."
April 19: The compound burns to the ground after FBI agents in an armored vehicle smash the buildings.

Disarming of Srebrenica Hits a Snag

SARAJEVO, Bosnia-Herzegovina — United Nations peacekeepers will probably be unable to demilitarize Srebrenica within 72 hours as stipulated in a cease-fire agreement, UN officials said Monday.

The clashes in central Bosnia between Croats and Muslims appeared to be the worst between the nominal allies since civil war began in the former Yugoslav republic a year ago.

A spokeswoman for British UN peacekeeping troops based in Vitez, about 60 kilometers (48 miles) northwest of Sarajevo, said up to 200 people had been killed in four days of fighting around the town.

UN officials said bands of Croatian and Muslim soldiers were to be out of there, said Sleika Memisevic, 34. "No one is shooting at me here."

But in a fresh setback for relief operations, local Muslim authorities refused to let a convoy sent by the UN High Commissioner for Refugees take refugees out by road.

And while French and British UN helicopters carried wounded men, women and children from Srebrenica to the Muslim stronghold of Tuzla in northern Bosnia, fighting flared in several parts of Bosnia-Herzegovina despite the cease-fire.

The wounded refugees from Srebrenica screamed in agony as they were carried to safety from UN helicopters on Monday. The cries of bandaged, mutilated victims were drowned out by engines and rotor blades. Women, men and children were carried off, clutching a handful of possessions.

Some of the wounded had heavily bandaged stumps after amputations. Others had infections after makeshift operations, sometimes without anesthetic, UN officials said. "It's good to be out of there," said Sleika Memisevic, 34. "No one is shooting at me here."

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The timing of the massacre and the slow police response stirred suspicions that it was the work of a shadowy, rightist "third force" bent on destabilizing the country to forestall the process of political transition beyond apartheid.

Mr. Mandela, in a sharply worded funeral oration, assailed the white minority for the security situation.

He was plainly incensed by the slayings in Sebokeng, the killing of four demonstrators by police during a demonstration on Wednesday, and the murder of two marchers Saturday, in

and international peace monitors who were on hand at both venues breathed a collective sigh of relief that the death toll from funeral-related incidents stood at only six.

Three black mourners were gunned down on their way to the funeral, another was killed during a skirmish near Mr. Hani's home, and two white men were killed in one of the houses burned in Soweto.

A far deadlier carnage had unfolded the night before, however, when 19 people were murdered in Sebokeng, a black township about 25 kilometers (15 miles) south of here, by four black gunmen who went on a killing spree that lasted more than three hours.

The timing of the massacre and the slow police response stirred suspicions that it was the work of a shadowy, rightist "third force" bent on destabilizing the country to forestall the process of political transition beyond apartheid.

See BOSNIA, Page 6

While Hani Is Eulogized, Police and Protesters Clash

By Paul Taylor Washington Post Service SOWETO, South Africa — South Africa buried a new martyr Monday in the long struggle against apartheid, the slain Communist Party leader Chris Hani, on a kaleidoscopic day of surpassing tension, sporadic violence, biting oratory and solemn dignity.

As youths and riot policemen faced off in running battles with stones, gasoline bombs, tear gas and birdshot outside a soccer stadium here, the president of the African National Congress, Nelson Mandela, urged the 80,000 mourners inside to honor Mr. Hani's memory by forming peace brigades.

Overhead, black smoke wafted past from houses that had been set afire by demonstrators.

Later, at the burial site near Mr. Hani's home in a predominantly white suburb, panicked local residents fortified themselves against the invasion of tens of thousands of mourners by erecting razor-wire barricades and enlisting the services of two thousand armed rightist vigilantes to augment a heavy presence of police and army troops.

Given the volatile environment since Mr. Hani's death and the grisly history of South African political funerals, the hundreds of local

See FUNERAL, Page 2

Kiosk

Christopher Expects Mideast Talks Soon

WASHINGTON (Combined Dispatches) — Secretary of State Warren M. Christopher acknowledged Monday that Mideast peace talks would not resume here on schedule, but he said he expected a "relatively minor delay" of not more than a week.

He urged Arab foreign ministers meeting in Damascus to approve resumption of the negotiations with Israel. He repeated that the United States would take on a "full partnership" role.

General News A U.S. envoy in Hanoi has new doubts on a Moscow document on POWs. Page 3.

Chest Page 6.

Table with 2 columns: Dow Jones, Trib Index. Values: Dow Jones Down 11.62, Trib Index Up 0.70%

Table with 2 columns: The Dollar, various rates. Values: The Dollar Down 1.5982, 1.5418, 111.095, 5.398

Chinese Mothball an Old Mao Tradition

By Lena H. Sun Washington Post Service BEIJING — The Meidu Garment Factory has a deal for you. For 60 percent off, you can have as many Mao jackets as you want. Unfortunately for the factory, nobody these days wants them.

As increasing numbers of sophisticated Chinese consumers turn to Western fashions, garment factories in the Chinese capital have stopped making the Mao jackets, that fashion statement of cheerless blue and gray that was once standard garb for Chinese Communist revolutionaries. Customers find it too dull, too uncomfortable and too outdated.

"Fashion needs to suit the times. People won't wear clothing that looks like it's from the 1950s anymore."

Qi Dexin, deputy manager, Meidu Garment Factory

Equalitarianism was the norm. Style was a frivolous indulgence. The Mao jacket, with its regulation four pockets, stiff collar and five buttons, was the perfect expression of conformity. Women wore them to hide their curves. Even high

school students were required to wear them. These days, the jacket is still the prevalent garb in China's poor regions in the northeast and northwest. Men over 50 favor them, as do certain Chinese leaders, including Mr. Deng. When authorities wish to convey a message of political orthodoxy, the Western suit and tie come off, the Mao jacket goes on.

Farrakhan and Mendelssohn Make Sweet Music Together

By Bernard Holland New York Times Service WINSTON-SALEM, North Carolina — In the green hills of North Carolina, the lion lay down with the lamb. A reputed sower of discord commuted with a maker of harmony.

The man who called Judaism a "dirty religion" expounded on one of Jewry's most benign creators. Louis Farrakhan, meet Felix Mendelssohn.

Mr. Farrakhan, spiritual leader to the Nation of Islam, came to this quiet city bearing not a cudgel but a violin. Before an audience of about 300 at Reynolds Auditorium and under the watchful eyes of at least 50 young bodyguards, the vocal militant in this American black Muslim movement ended an orchestral concert conducted by Michael Morgan by walking on stage and playing the Mendelssohn Violin Concerto.

This startling event came in the middle of a three-day symposium called "Gateways: Classical Music and the Black Musician."

Organized by Armenta Adams Hummings

and sponsored, at times reluctantly, by members of the Winston-Salem arts community, the proceedings featured an organ recital by Paula Harrell, a chamber music concert, a panel discussion and the evening's main event, played by an orchestra largely but not exclusively black. Sanford Allen, the violinist, and Anthony Elliott, the cellist, also played concertos.

See CONCERT, Page 6



# The Ghetto Rebels Who Took On Nazis Honored in Warsaw

**WARSAW** — Polish, Jewish and American leaders commemorated the World War II uprising in Warsaw's Jewish ghetto together for the first time on Monday with solemn tributes to the young rebels who stood up to Nazism.

The poorly armed youths who began the first uprising against Hitler on April 19, 1943, have never been so widely honored.

Yitzhak Rabin, the first Israeli Prime Minister to visit Poland, and the U.S. vice president, Al Gore, joined thousands of Jewish visitors to mark the 50th anniversary of a desperate revolt which drew the world's attention to the horrors of the Holocaust.

Many people boycotted previous ghetto anniversary ceremonies in Poland in protest against the former Communist regime, which inspired anti-Semitic campaigns after the war and in 1968.

But on Monday Poland and Israel, which restored ties after more than 20 years in 1980 after the collapse of communism, were co-hosts at the commemorations. Jewish groups from around the world were present to remember the doomed rebellion.

Mr. Rabin, Mr. Gore, Prime Minister Hanna Suchocka of Poland and a string of other dignitaries laid wreaths at Warsaw's Tomb of the Unknown Soldier.

The faces of the more than 400,000 murdered Warsaw Jews for whom they fought resonated through the emotional commemoration. "They had no chance, but they have won because in the history of mankind they will remain as defenders of the fire of honor," Mr. Rabin said.

Several thousand people, including old men wearing yarmulkes and battle decorations, stood to attention as the delegations took turns laying wreaths to the beat of a drum.

Poland's Jewish community once numbered more than 3 million and was the largest in Europe. It was almost totally exterminated by German occupiers during the war, when millions of Poles also died.

Several leading members of Poland's small surviving Jewish community have used the anniversary to levy the same accusations at the world over the fighting in former Yugoslavia.

"In Bosnia we are facing genocide and Europe is behaving how it behaved when we fought in the ghetto," said Marek Edelman, the last surviving ghetto fighter.

Faced with a similar assertion at a meeting with Polish Jews, Mr. Gore said the United Nations would look at new ways to solve the conflict.

Mr. Rabin told Prime Minister Suchocka that Israel was following her country's drive for democracy with great interest. But he added a caveat. "If you permit me, I will also say that we have not missed aspects of intolerance and anti-Semitism which are by nature enemies of democracy," he said.

"We are sorry about this and are full of respect for your struggle against anti-democratic tendencies and anti-Semitism in Poland and we want to support you in this struggle," he said.

The statement was the only reference to the deep-rooted feelings of antagonism which lie behind efforts to further reconciliation through the celebrations.



An elderly man adjusting his camera Monday during the wreath-laying ceremony in Warsaw.

# Pakistani Threatens Ex-Leader With Arrest

**ISLAMABAD, Pakistan** — Nawaz Sharif, just deposed as prime minister, will be arrested if corruption charges are confirmed, the acting prime minister said Monday, indicating that the power struggle in the country could escalate.

Mr. Sharif's government was dismissed Sunday by President Ghulam Ishaq Khan, capping a two-month battle for supremacy between Pakistan's two most powerful men.

Mr. Sharif immediately began rallying loyalists to challenge his dismissal.

Mr. Ishaq Khan deposed Mr. Sharif after the prime minister threatened to repeal the constitutional amendment that gave the presidency much of its power, including the right to appoint the military's commander.

Rather than act as a check, the 1985 amendment created conflicting power centers that have repeatedly clashed. Mr. Sharif is the third government to be dismissed in five years.

Previously, Pakistan had been mostly under military rule since its independence in 1947.

Acting Prime Minister Balakh Sher Mazhar, who will lead the administration until elections July 14, said he would act on the president's accusations of corruption if they could be proven.

A defiant Mr. Sharif challenged the president to prove his charges.

"If I have committed any crime, let him fight me in court," he told The Associated Press during a rally of hundreds of his party faithful.

"The dissolution has been condemned by the whole nation. We have the support of the people," he said.

The parliament speaker, Gohar Ayub, a Sharif supporter, petitioned the high court to issue an injunction against the presidential decree.

The court will hear the case Tuesday.

Business circles, meantime, expressed worries over the fate of the ambitious liberalization program begun by Mr. Sharif, who had made the reform package the cornerstone of his policy.

Though Mr. Sharif drew bureaucratic criticism for his privatization measures, selling about 100 state-owned firms in two years, thousands of common people benefited from his welfare initiatives.

Mr. Sharif moved out of the prime minister's official residence early Monday and planned a whistle-stop train journey to his home town of Lahore to begin his political revival.

Followers promised mass demonstrations in Punjab, Mr. Sharif's home province, which has 60 percent of Pakistan's population and is a key to electoral power.

Mr. Ishaq Khan accused Mr. Sharif of manipulating the privatization of state-owned industries and banks to benefit his friends and for his own profit.

Mr. Sharif countered that Mr. Ishaq Khan was violating the constitution by depriving people of their elected government.

# WORLD BRIEFS

## Iraq Denies Provoking U.S. Attack

**BAGHDAD (Reuters)** — Iraq denied Monday that its ground radar provoked a missile attack launched by a U.S. fighter plane on Sunday.

"Iraqi military authorities did not make any activity targeting American aircraft," Deputy Prime Minister Tariq Aziz said, according to the official Iraqi press agency, INA. He said the attack had no military justification and that U.S. planes were not threatened.

According to a U.S. military statement issued in Germany, two F-4Gs were targeted by the radar of an anti-aircraft missile battery while patrolling a northern Iraq "no-flight" zone declared by the West. One of the planes fired a missile in response to the threat, it said.

## Ex-Minister Quits French Socialists

**PARIS (Reuters)** — Jean-Pierre Chevènement, who resigned as French defense minister at the height of the Gulf War, announced Monday that he had left the Socialist Party, citing corruption, dishonesty and the absence of real debate.

Mr. Chevènement, 54, who helped François Mitterrand build the party, said he hoped to turn his Citizens' Movement, founded last August, into a new force on the left.

His departure came as no surprise but may be a blow to efforts by the new Socialist Party leader, Michel Rocard, to try to reunite the left after last month's crushing election defeat. A member of Parliament since 1973, Mr. Chevènement had long been a leftist dissident on the fringe of the Socialist Party.

## Fatah Official Is Slain in Lebanon

**SIDON, Lebanon (Reuters)** — Gunmen firing pistols with silencers assassinated an official of Yasser Arafat's Fatah organization in southern Lebanon on Monday, security sources said.

The gunman killed Ibrahim Abdel Magid Turkiyeh, 40, in front of his home in the port of Sidon. The slaying was part of a Palestinian power struggle, the sources said.

Fatah, the Palestine Liberation Organization's largest group, declared war this month on the radical Fatah Revolutionary Council after the assassination of Fatah's senior official in Beirut, Colonel Issam Mohammed Salem.

## González to Seek 4th Term in Spain

**MADRID (Reuters)** — Socialist Prime Minister Felipe González said Monday that he would seek a fourth term in office in the general election June 6 in order to combat Spain's economic problems.

Mr. González, who first led the Socialist Workers Party to power in 1982 but had said last year that he was reluctant to seek a fourth term, was unanimously named as the party's candidate at a meeting of its federal committee. He said afterward that he would campaign "to renew the electoral victory we have enjoyed through three legislative periods."

The Socialists are pinning their re-election hopes on the charismatic 51-year-old prime minister. Mr. González called elections five months ahead of schedule amid recession, charges of corruption and deep divisions within the governing party. The conservative opposition group, the Popular Party, is being led by José María Aznar, a 40-year-old lawyer, who depicts his party as a force for change and progress, in contrast to a tired and discredited Socialist administration.

## Mongolians Beaten on German Train

**BERLIN (Reuters)** — Five Mongolians were beaten up and mugged by about 10 youngsters on a train in Eastern Germany over the weekend in the latest attack on foreigners in the country, officials said Monday.

Brandenburg state officials said the five Asian visitors were treated at a hospital after the beating Saturday on a train to Berlin from Frankfurt an der Oder on the Polish border. The attackers escaped.

## Trial Set for Ex-East German Leader

**DRESDEN (Reuters)** — Hans Modrow, the last Communist prime minister of East Germany, goes on trial on Tuesday for alleged vote-rigging in his days as powerful party leader of the Dresden region. In late 1989, Mr. Modrow was viewed as an East German equivalent of the former Soviet leader, Mikhail S. Gorbachev, because he promised communism with democratic reforms.

Mr. Modrow, 65, took over as prime minister in a Communist-led transition government after a peaceful uprising forced out hard-line Stalinist leaders in October 1989. But his Party of Democratic Socialism, the renamed successor to the Communist Party, was pushed out of government in the country's first free elections in March 1990.

# TRAVEL UPDATE

Britain's train drivers' union, which staged 24-hour strikes to protest against possible job cuts, settled its dispute with British Rail on Monday. Derrick Fullick, head of the drivers' union, said proposals negotiated by both sides were "satisfactory." The country's biggest rail workers' union, the Rail, Maritime and Transport union, also called for fresh talks with British Rail and decided not to hold further strikes. (Reuters)

Budapest bus drivers plan a two-hour warning strike for better pay Tuesday, the Budapest Transport Co. said. (AP)

American Airlines said it was matching fare cuts announced Sunday by Northwest Airlines, which reduced tickets on most domestic and some trans-Atlantic flights by as much as 35 percent for trips taken by June 30. United and Delta also said they would match the fares. (Reuters)

# For Holocaust Survivors, a Painful Anniversary

By Clyde Haberman

**JERUSALEM** — A woman phoned in tears, saying she had survived the Warsaw ghetto and then the Auschwitz and Bergen-Belsen camps. It was not the first time that she had talked about the horrors of her youth, she said, but the approach of the 50th anniversary of the ghetto uprising filled her with special dread.

There was a call from another survivor of the Nazi Holocaust, a 62-year-old woman who said she had always considered herself an independent sort but who felt suddenly vulnerable and in need of help, maybe because her son had died.

One man who had survived the camps and later fought in the Israeli Army phoned in a rage, saying he wanted to take revenge, especially against Arabs who attack Jews. They were among several hundred Israelis, most of them survivors or their children, who found this a particularly hard time and who unburdened themselves by phoning or by going to several offices of Amcha, a group that provides social and psychological services to Holocaust survivors.

In recent years, Amcha officials said, the number of such Israelis needing help or just a friendly shoulder has grown. No country has more survivors, about 300,000, and many of them find that their anguish spills over on Holocaust Mondays and Heroes' Remembrance Day, observed Sunday, as every year, according to a fixed day on the Jewish calendar.

The added poignancy of the 50th anniversary of the

Warsaw revolt, on Monday, made the occasion more difficult than ever for some.

John Lemberger, Amcha's director general, said their pain had become more intense for several years now as they sense life ticking away. Survivors who for decades never talked about death camps now want to come to terms with what happened.

"Old people tend to look back on their lives," Mr. Lemberger said. "When these people look, what they often see most clearly is the period from 1939 to 1945."

When the state of Israel came into being in 1948, many Holocaust survivors found little sympathy among native-born Israelis, who often mocked the European Jews as sheep to the slaughter. In time, contempt turned to empathy—a process that many Israelis believe was speeded up by setbacks early in the 1973 Middle East War, which provided the sobering lesson that even a strong army will not necessarily prevent disaster.

For about 15 years, obligatory Holocaust studies have been part of Israeli's formal schooling. Since 1988, several thousand students a year have gone on government-sponsored journeys to the sites of death camps in Poland, which were set up under Nazi occupation. Many young Israelis of Middle Eastern and North African origin say the Nazi-inflicted traumas, while not part of their own family histories, lacerate their souls as much as those of their classmates with European background.

But there are also new questions about how dominant Holocaust memories should be.

Education Minister Shulamit Aloni provoked disputes last fall when she attacked the school trips to Poland for supposedly turning Israeli youths into flag-carrying xenophobes. Obligatory trips by visiting foreign dignitaries to Yad Vashem, the Holocaust memorial in Jerusalem, have been criticized as emphasizing this terrible episode in Jewish history at the expense of other moments of great importance and cultural richness.

And some protest the recent spread of Holocaust museums. Amcha's president, Manfred Klafner, himself a Dutch-born survivor, said the money would be better spent on helping haunted survivors as they grow old.

But the recent rise of neo-Nazism in the reunified Germany has produced new ghosts of its own.

Prime Minister Yitzhak Rabin, who attended ceremonies in Warsaw on Monday, spoke for many when he asserted that Israel "is the promise that never again will such a horror be repeated."

Mr. Rabin, 71, is the only native-born leader Israel has had. Unlike some of his predecessors, conspicuously Menachem Begin, he does not often hammer away at Holocaust themes. But he can be as conflicted as anyone else in Israel.

"What will we learn?" he said at a memorial ceremony on Sunday. "We will learn to believe in a better world. But most important, we will not trust in others any longer; generous as they may be: only us, only ourselves. We will protect ourselves."

# FUNERAL: Day of Biting Oratory and Sporadic Clashes in South Africa

(Continued from page 1)

which the suspect is a member of the far-right Afrikaner Resistance Movement, or AFB, the same vigilante group to which Janusz Walus, the man who allegedly killed Mr. Hani, belonged.

"They say we cannot control our forces," Mr. Mandela declared. "We are not cattle to be controlled. And we say to President Frederik W. de Klerk: It is your forces that lost control and shot innocent marchers. It is you who have allowed the bully boy tactics of the AFB to go unchallenged."

Mr. Mandela added: "Black lives are cheap, and will remain so as long as apartheid continues to exist. And let there be no mistake about it, there have been many changes, and negotiations have started, but for the ordinary black person of this country, apartheid is alive and well."

The stage at the soccer stadium

was filled with religious leaders, representatives of a broad range of political groups and scores of foreign countries, but no government official was present.

In Cape Town, 1,500 kilometers away, Mr. de Klerk addressed a session of Parliament and acknowledged that Mr. Hani's murder had "plunged our country into crisis."

He appealed for calm, reiterated his commitment to a negotiated transition, and denounced as "specious" the ANC's reasoning behind its call for six weeks of protest to force the government to establish multiparty control of security forces and to set a date for the first nonracial election.

"The target dates demanded of us are the dates which we ourselves have already set," he said.

Mr. de Klerk got a rapt reception. The entire delegation of the liberal Democratic Party walked out of the chamber. Meanwhile, the deputy leader of the Conservative

Party, Ferdi Hartzenberg, said the crisis had reduced the president to a "pathetic" figure who had "nothing left to negotiate away."

Mr. Hani, 50, a Latin scholar who spent three decades in exile and five years as chief of staff of the ANC's guerrilla army, was buried in his green army fatigues after a funeral that co-mingled military and religious motifs.

The Anglican archbishop Desmond Tutu stirred the crowd when he implored: "We are unstoppable! Nobody can stop us on our march to victory. No gun! Nobody can stop us, for we are moving to freedom, all of us, black and white."

The chairman of the South African Communist Party, Joe Slovo, eulogized Mr. Hani as an "intellectual who could speak the language of the poor" and said his murder had backfired on the assassin, for it had mobilized "the biggest freedom army South Africa had ever seen."

istance Movement had set up one of their bases in a home across the street from the cemetery entrance, the commandos' leader, Johan Thompson, peered through binoculars at the mourners filing past, some armed with clubs and spears.

"We expect violence," he said. "And we are ready." The small house was groaning with shotguns, rifles, automatic pistols.

"Let them come across the street," said Japie Marias, a maintenance man who had sent his wife and daughter away, and had invited the paramilitary forces in for protection. "The police won't lift a finger to protect us, but we are prepared now. If the blacks come, we will speak in an language that they can understand," he said, pointing at a shotgun.

The mourners at the cemetery were quiet and somber. The only rise from them came when ANC cadres began firing a 21-gun salute. Promptly, a half dozen people in different parts of the crowd whipped out their weapons and began firing off rounds into the air. Cheers and laughter broke out.

"Comrades!" boomed the voice of Tokyo Sexwale, head of the greater Johannesburg region of the ANC and the man many hope will assume Mr. Hani's role of keeping the passions of the militants in check. "I order you to stop firing!" And it stopped.

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# Elisabeth Frink Dies, Sculpted Monumental Figures of Males

**LONDON** — Dame Elisabeth Frink, 62, whose powerful sculptures made her one of Britain's most celebrated artists, died of cancer Sunday in Dorset in southern England.

Dame Elisabeth's huge male figures and naturalistic sculptures of horses and dogs brought her early fame. She was made a member of the Royal Academy in 1977.

Her sculptures stand at the Kennedy Memorial in Dallas, at Salisbury Cathedral and Coventry Cathedral, in London's Piccadilly area, and at Manchester Airport.

The daughter of an army officer, Dame Elisabeth was born in Thurlow, Suffolk, southeast England.

Her early figures of flying and falling men stem from childhood memories of World War II, and she conveyed torture and state tyranny in sculptures she made for Amnesty International in the 1970s.

"I think I have always been interested in the business of war," she said in 1991. "In war we are all victims, including the fighting forces."

She went to Guildford School of Art from 1947 to 1949, and was a student at the Chelsea School of Art. Tate Gallery bought its first Frink sculpture, a bird, in 1957.

Dame Elisabeth was made a Commander of the British Empire in 1969 and made a dame, the equivalent of a knight, in 1982. In June 1992, Queen Elizabeth II made her a Companion of Honor, an award conferred for conspicuous national service.

She moved to Dorset 16 years ago and set up a studio in a sculpture park where many of her works are displayed. A love of dogs and horses were themes in her naturalistic sculptures but images of a single naked male were seen as the key element of her art.

James Lynn Hoard, 87, Crystallographer

# U.K. Considering An Ulster ID Plan

**BELFAST** — Britain may introduce identity cards for Northern Ireland building workers to try to combat widespread racketeering by the Irish Republican Army and Protestant extremists, officials said Monday.

The plans, disclosed by the Independent newspaper, would also prohibit cash transactions for payment of wages and materials and oblige all employers to keep detailed records.

The industry, which employs 30,000 people, has been a source of funds for extremists on both sides of the political sectarian divide, who have practiced fraud and run protection rackets. A spokesman for the Northern Ireland Office confirmed proposals have been drawn up and consultations launched with the construction industry.



FIRST 100 DAYS / COUNTING HEALTH COSTS

POLITICAL NOTES

Gore Environment Goal Under Fire in Cabinet

WASHINGTON — As President Bill Clinton prepares to commemorate Earth Day with a speech on the environment, a dispute has broken out in the administration over efforts by Vice President Al Gore to persuade Mr. Clinton to fulfill a campaign promise on specific steps to reduce the threat of global warming.

The aides said such a commitment could also further endanger the energy tax Mr. Clinton has proposed. Opponents in Congress, the aides say, would seize on the commitment as proof that the administration would seek to cut consumption of fossil fuels by drastically increasing the tax.

Economic Policy: A Think Tank's 2d Thoughts

WASHINGTON — In one liberal Democratic research group, fissures are developing in the once-solid support for President Clinton's economic plan. The Economic Policy Institute, a Washington think tank with close ties to organized labor, chides Mr. Clinton in a report for focusing too much on deficit-reduction — and not enough on domestic spending initiatives that be stressed in his campaign.

Quote/Unquote

Speaking of Republican opposition in the Senate to the president's economic stimulus plan, the Senate Democratic leader, George J. Mitchell, said, "Their strategy is gridlock, filibuster, obstruction, delay, defeat and embarrass President Clinton."

U.S. Envoy Has New Doubts on POW Data

By Philip Shenon New York Times Service

HANOI — A U.S. envoy meeting with senior Vietnamese officials said Monday that he had new doubts about the accuracy of a previously secret Russian document on the number of American prisoners of war that suggested that Hanoi held 1,205 American POWs in 1972, more than double the number of Americans who were ever freed by North Vietnam.

The Russian translation was found in the archives of the Soviet Communist Party in Moscow in January and made public in the United States in news reports last week. The Vietnamese general, Tran Van Quang, told Mr. Vessey Monday that he did not write the 1972 report on which the Russian translation was supposedly based.

President Bill Clinton has expressed concern over the implications of the document found in the Russian archives which, if accurate, would suggest that Vietnam has lied for years about its knowledge of the fate of more than 600 missing Americans.



LONG WAIT — Terry A. Anderson, held hostage for nearly seven years in Lebanon, and his bride, Madeleine Bassil, were honeymoon-bound after their wedding in Yonkers, New York.

Away From Politics

A majority of blacks believe the U.S. justice system is biased against them, according to a USA Today-CNN-Gallup Poll taken after a jury in Los Angeles returned guilty verdicts against two police officers in the Rodney King beating case. Sixty-eight percent of the blacks interviewed said the system was biased, while 60 percent of the whites interviewed said the system was unbiased.

A gunman opened fire during a celebration at the central library in Sacramento, California, killing two people before he fled to the roof where police cornered him on a ledge and shot him to death.

A New York Post printing press damaged by arson was partly repaired for use in time to publish Monday's edition. Peter Faris, an executive vice president of the Post, said the vandalism would be brought up at a meeting between management and the pressmen's union. But he declined to comment on the possible origin of the fire.

The Supreme Court has refused to revive a lawsuit stemming from a 1987 Iraqi air attack against a U.S. ship in which 37 sailors were killed and dozens injured. The court, without comment, let stand rulings that barred surviving crew members of the U.S. guided missile frigates Stark and families of killed sailors from suing defense contractors over allegedly defective equipment aboard the ship.

Health Task Force Hits the Hard Part - Costs

By Robert Pear with David E. Rosenbaum New York Times Service

WASHINGTON — Just one month before President Bill Clinton is scheduled to send Congress an ambitious proposal to guarantee comprehensive health care for all Americans, administration officials are beginning to realize that it may involve huge costs and tax increases bigger than any previously proposed.

The White House has spent 12 weeks developing ideas for guaranteeing all Americans a rich package of health benefits. But only recently has the task force sorting through the ideas begun to focus on the costs.

Mr. Clinton would probably finance his health plan by asking Congress to impose new taxes, amounting to hundreds of dollars a year even for middle-income families, including millions who already get health insurance coverage through their employers.

In return, the administration said, the health plan would provide peace of mind for all Americans because people would be assured of coverage if they moved, changed jobs or became sick.

Officials said they cannot yet estimate amounts because Mr. Clinton has not decided what the precise ingredients of his package will be and because even the members of the health-policy team cannot agree on reliable figures for individual elements of the plan.

But if the plan included guaranteed insurance coverage for prescription drugs, mental health care and long-term care, benefits recommended by the staff, these items alone could easily reach more than \$50 billion a year, health-policy experts and actuaries in and out of the government said.

Paris of the health program might be put into effect gradually, so that the additional

tax burden would be less abrupt, and perhaps more politically palatable.

In February, Ira C. Magaziner, manager of the President's Task Force on National Health Care Reform, said in a memorandum that "universal access could mean \$30 billion or \$90 billion of additional annual expenditure by the government by 1997."

The ultimate cost may be toward the upper end of that range if Mr. Clinton's proposal includes many items now under discussion.

As attention turns to the costs of new health benefits, the options for raising revenue also come into focus, as do the political risks that may accompany such proposals.

Aides to Mr. Magaziner, a business consultant from Rhode Island with limited experience in government and politics, said he was surprised by the political uproar last week over the disclosure that the administration was considering an indirect form of national sales tax known as a value-

added tax to pay for the health program.

Government actuaries and statisticians told the White House that if all the benefits recommended by the staff of the task force were included, a 14 percent value-added tax might be needed to cover the cost, a rate much higher than politicians have ever contemplated.

Two senior administration officials said recently that cabinet officers had pressed Mr. Magaziner for more detailed cost estimates and had expressed frustration at his failure to factor cost into the deliberations earlier in the process.

Robert D. Reischauer, the director of the Congressional Budget Office, said these matters were "so complex and the data so limited" that reliable estimates were probably impossible.

"We're going to have to get up to the edge of the cliff, cross our fingers, shut our eyes and jump," he said.

Down a Peg, a Scrappy Dole Revels in His Metier

By Adam Clymer New York Times Service

WASHINGTON — In this power-focused capital, an ultimate insider is finding new satisfaction in a seemingly diminished role as the minority leader of a party suddenly thrust from power.

After eight years of trying to serve the competing interests of two Republican presidents and a few dozen Republican senators as minority leader, Bob Dole of Kansas is having the time of his life. He is now in a role that really suits his personality better, as the scrappy underdog challenging a popular president.

The Senate minority leader — his party has 43 senators compared to the Democrats' 57 — has baffled the administration and united the sometimes fractious Senate Republicans in opposition to President Bill Clinton's \$19.5 billion economic stimulus plan. He has already won on that fight; Mr. Clinton's retreat to \$15.5 billion last Friday was probably only the first step on a road toward a compromise that will have to be counted an administration setback.

One reason Mr. Dole succeeds is single-mindedness and persistence. It is no burden for him to hold one meeting after another, with the same people, on the same subject, in search of consensus.

"Politics is his life," observed Senator Alan K. Simpson

of Wyoming, the deputy Republican leader. "You might be sitting at a dinner with Bob Dole and somebody might be talking about ball scores and somebody else about Washingtoniana and Bob would say: 'I think there's a primary going on in the 5th district of California. Let's see how it's going.'"

Under President George Bush, Mr. Dole loyally supported the president's programs despite doubts about them and a bitter 1988 primary campaign when he made it clear that he considered Mr. Bush privileged and shallow. Now Mr. Bush's defeat in 1992 seems to have liberated Mr. Dole.

He told a recent Gridiron Club dinner that Mr. Bush's 1992 campaign had gone pretty well, considering that it was Dr. Jack Keovorkian's first try as a campaign manager. But his conversation is not dotted, as it once was, with class-conscious references like charges that when Ivy League colleges admitted relatives of alumni, mostly white males, they were violating the Civil Rights Act.

The political difference between having a Republican president to support and a Democrat to challenge is even more obvious. In opposition "you sort of get to pick your shots," he said in his Capitol office. "But if you're out there for the administration," he added, "every day is a new bucket of water" — defending programs someone else devised.

Now Mr. Dole can gauge Republican sentiment and

decide not to battle a widely supported family leave bill, then mount an all-out filibuster against a less popular stimulus measure after Republican anger over Democratic steamroller tactics mounted.

Mr. Dole has never been known as a legislative innovator, but instead as one who takes his greatest pleasure in untangling snafus — those he may have helped create — and saving a crucial measure, like the civil rights and unemployment bills of 1991. And, in fact, he talks of the fight against the economic stimulus bill as a tactical success that may help on bigger issues.

"I hope it's a signal to the people who run the White House, not just the president, but others, that we have quite a few thoughtful people on our side," he said in the Capitol interview.

He made it clear how that signal should be read. "We thought we were going to be consulted on health care, and we haven't heard zip, not since Mrs. Clinton stood right here and talked to 35 of us" on Feb. 4.

He made the same points as he traveled the country last week. "If ever there was one issue that cried out for bipartisan or nonpartisan consideration, it's health care," he told the Chamber of Commerce in Manchester, New Hampshire.

Health care, he told former campaign workers there, is "one of the most important issues that I've been exposed to in all the time I've been here."

Costs and Mistakes Cloud the Shuttle's Future

By Kathy Sawyer Washington Post Service

WASHINGTON — Exploring Mars is out, for now. So is returning to the moon. The space station is in purgatory. For astronauts the present and near future, the only sure thing is a shuttle ride.

And now the winged space plane, too, is under constant fire, dodging a hail of political, technical and budgetary bullets on its way to orbit. As the country's sole means of sending people into space, its grounding by accident or policy would halt the 30-year U.S. experiment in manned space flight.

"There is a clear and present danger that the space age is over," said a space policy analyst. John Pike, of the Federation of American Scientists.

As if to accentuate the shuttle's fragility, after a remarkable record of on-time launches in 1992, this year two of the orbiters within a month suffered last-minute scrubs caused by technical glitches.

Then on Wednesday, NASA technicians found a pair of 8-inch (20.5 centimeter) pliers wedged in an opening at the base of a solid rocket fuel booster they recovered in the Atlantic. Before it was jettisoned, the booster had helped blast the shuttle Discovery to orbit last week.

And, sources revealed, angry NASA officials are investigating how a shuttle main engine got through inspections and a test

firing and was poised to power Discovery to orbit earlier this year even though it was missing a part.

Last month, a panel of independent safety advisers quietly called for the redesign of a shuttle booster joint because of signs of possible weakness around an O-ring seal. NASA managers said they are reviewing the matter.

But it served as a reminder of the 1986 explosion of the shuttle Challenger. That was caused by a leak of hot gas resulting from poor design in a booster joint at a time when the program was under budgetary and political pressure.

Administration officials maintain that, far from ending the space age, they are taking difficult but vital steps to make the space program, including the shuttle, more affordable and relevant to changing national needs.

The White House has directed the National Aeronautics and Space Administration to cut its total spending by about \$15 billion over the next five years — the equivalent of one year's budget — and to shift the remainder from expensive, long-term manned space spectacles, such as the planned space station, toward robotic science and development of new technologies.

The shuttle's high cost remains its greatest problem. Although it is a technological wonder, a series of official reports has deemed it a failure at its original goal of making space

flight routine and economical. They recommended development of a more efficient way of getting people and cargo into space. Then the argument goes, more people would come up with reasons for going there, and cargo to send there. But developing such a system would cost additional billions of dollars and cannot be operational for a decade or more.

The Clinton budget issued April 8 calls for a \$3.8 billion reduction in the previously planned space shuttle budget of \$22.8 billion for 1993 through 1998. Added to reductions already made by NASA since 1992, that would amount to a total cut of at least 24 percent in shuttle spending through 1998, a NASA official, David Bates, said.

NASA Administrator Daniel S. Goldin said the cuts will not affect shuttle safety but could even enhance it by making the system more efficient.

The shuttle also faces a possible problem of being underemployed. Building the space station was supposed to be its main task for the late 1990s. But NASA is engaged in a program to redesign the station by June 7, and one of the White House mandates is to reduce the number of required shuttle flights.

Sources said the shuttle budget could be in for further reduction on the space station's behalf. They said the White House has told Mr. Goldin that any costs above the White House-approved "half price" for the space

station (about \$7 billion over the next five years) can be taken from shuttle operations or a related program to upgrade the shuttle's solid rocket boosters.

Mr. Goldin said he has not yet ordered such a transfer of funds.

Since the Challenger accident, NASA has redesigned its flawed boosters and flown 29 missions. Nine of the last 12 have been launched on the appointed day, officials note. Leonard Nicholson, shuttle director at the Johnson Space Center, said that despite the recent spate of publicized technical problems, "the number of problems on each flight has been steadily decreasing."

Because of new NASA studies, the theoretical probability that a shuttle will suffer a catastrophic accident has recently been revised to 1 in about 55 or 60, rather than the previous 1 in 78, according to congressional and other sources.

And despite NASA's cautious approach, there are slip-ups. For example, Otto Goetz, manager of the shuttle main engine program at Marshall Space Flight Center, said there is an intense investigation under way to find out how Discovery's No. 3 engine passed inspections by contractor Rocketdyne. And how it then reached the launch pad even though it was missing a turbulence damper that is designed to channel the flow of gases through the turbine blades.

Honors for Boy Who Made the Milk Jug Behave

By Marylou Tougiant Washington Post Service

WASHINGTON — On the right of the dais sat two eminent researchers from a major pharmaceutical company whose years have labored for 30 years to create a drug to treat prostate disease. They brought a chemical reaction chart with words like "dihydrotestosterone" on it.

They then stood at a chief engineer for a Fortune 500 tire manufacturer that created a tread design that prevents hydroplaning. He brought a shiny new tire with him.

To his left sat the scientific director of a California research institute that created new technology combining photolithography and synthetic chemistry, that can quickly screen thousands of possible drug combinations on a single semiconductor chip. He brought a two-minute videotape explaining the process.

Finally, to his left, sat Akhil Rastogi, a sixth-grader at Olde Creek Elementary School in Fairfax County, Virginia. He brought a one-gallon milk jug, partly filled with a pink liquid that he poured, using a screw-on spout that he invented and hopes to market.

All of the above were honored as distinguished inventors on Thursday by a group called Intellectual Property Owners Inc., an association representing patent, trademark and copyright owners.

So who did the reporters and camera crews rush to when the formal news conference at the National Press Club ended and the informal questioning began? Akhil, of course.

spout at a school fair and won first place among all Virginia third-graders. (That was right before a kindergarten student accidentally knocked his creation to the floor and broke it. Akhil went home and made another.) The judges for the Invent America-sponsored event suggested he patent his invention.

Last September, after a 20-month wait, Akhil got his patent, one of 109,738 issued by the U.S. Patent Office in fiscal 1992.

At age 11, he became one of the youngest people ever granted a patent.

Maybe it was because no one could resist the sight of a slight 12-year-old, his hair slicked down and his neatly pressed navy blue suit almost shining in the glare of television camera lights. Maybe it was because Americans hear so much about their declining public schools that they relish knowing that young minds are being nurtured there.

Or maybe it was just because his was the only invention most of the reporters in the room could readily comprehend.

If necessity is the mother of invention, Akhil's mother, Deepa, was the necessity of his invention. When she suffered nerve damage in one hand a few years ago, it fell to Akhil to pour the milk at the family dinner table.

"There was more milk on the floor than in the glass," recalled Deepa Rastogi, a personnel officer at a bank. "I would say: 'Akhil, use two hands. Lift the jug higher.' He was frustrated. I was frustrated."

"I thought, 'There has to be an easier way,'" Akhil said.

He was 7 at the time, an age at which clay is the building block of life. So Akhil got a wad of the stuff and in about three hours fashioned a screw-on spout with a channel running down the middle. Voilà! No more spills.

He entered his "E-Z Gallon"

Akhil, who now has a line of "E-Z" products, including a tape dispenser and a device to help teach blind students, hopes to market a plastic E-Z Gallon with groups that assist elderly and disabled individuals, although he believes "even regular adults" would buy it.

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OPINION

Beware the Baby Boomer Imperialists

By E. J. Dionne Jr.

WASHINGTON — Beware of nostalgia disguised as politics. It is a common affliction of conservatives. But these days, it may be even more of a danger to liberals.

There are two streams of liberal nostalgia. One involves a romantic and utterly uncritical view of the '60s. The other goes back further and sees the Clinton years as the latest embodiment of the New Deal.

There is a lot to Mr. Schlesinger's theory, but he would be the first to write about applying it mechanically or self-automatically.

Gun, the Florida doctor who performed abortions, could somehow be linked directly to violence at the 1968 Democratic Convention.

To Halt the Sliming of a Rain Forest

By Paul Spencer Sochaczewski

POHNPEI, Micronesia — Rain forests are threatened by many things: cattle ranching in Central America, opium-poppo cultivation in Burma and northern Thailand, forest fires on the giant island of Kalimantan in Indonesia, land hunger in Brazil and India, and timber greed in many countries.

generally takes about five years to develop when grown in coastal areas. But at higher elevations, it emulates Jack's beanstalk and matures in two years.

Taking the world view.



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LETTERS TO THE EDITOR

Codifying Euthanasia

Regarding "The Doctor Shouldn't Be a Killer" (Opinion, March 2) by Walter Reich:

In an even more ominous development, the spokesman for the metropolitan of Moscow's Russian Orthodox Church did not testify, though he had promised to do so.

Semites Together

Regarding "Middle East: Time for Semites to Surmount the Past Together" (Opinion, April 8) by Rana Kabbani:

Where's Big Brother?

The story on Singapore's electronic road-pricing system, "Big Brother Works to Thin Out Singapore Traffic Jams" (Business Finance, April 19), noted that with "systems in other countries... the vehicle is electronically identified and the owner billed later."

Packs of Pleasure

Regarding "Tax Breaks for Tobacco Advertising" (Opinion, April 15) by Anna Quindlen:

Test in a Russian Court

In a test of the new Russia, Judge Valentina Constantinova, Belikova and two associates are deciding in the relative obscurity of the Cherepanov district court outside of Moscow, whether the ultranationalist Pamyat organization is anti-Semitic; they will also pass judgment on one of the most racist and controversial works of this century.

CHUA CHEH HIANG

Press Secretary, Communications Ministry, Singapore.

Packs of Pleasure

Regarding "Tax Breaks for Tobacco Advertising" (Opinion, April 15) by Anna Quindlen:

ADDISON VOUGHT, Berlin.











دولتي ايجان

# NYSE

Monday's Closing  
Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

| 13 Month High | Low | Stock      | Dr | Yld | PE  | High | Low | Latest | Chg |
|---------------|-----|------------|----|-----|-----|------|-----|--------|-----|
| 130           | 125 | IBM        |    | 6.5 | 15  | 130  | 125 | 128    | -2  |
| 100           | 95  | Microsoft  |    | 12  | 18  | 100  | 95  | 98     | +3  |
| 80            | 75  | Apple      |    | 10  | 15  | 80   | 75  | 78     | +3  |
| 60            | 55  | Oracle     |    | 11  | 16  | 60   | 55  | 58     | +3  |
| 40            | 35  | Sun        |    | 12  | 17  | 40   | 35  | 38     | +3  |
| 20            | 15  | Lotus      |    | 13  | 18  | 20   | 15  | 18     | +3  |
| 10            | 5   | Novell     |    | 14  | 19  | 10   | 5   | 8      | +3  |
| 5             | 2   | Perseus    |    | 15  | 20  | 5    | 2   | 5      | +3  |
| 3             | 1   | World      |    | 16  | 21  | 3    | 1   | 3      | +2  |
| 2             | 1   | CompuLink  |    | 17  | 22  | 2    | 1   | 2      | +1  |
| 1             | 0   | CompuShare |    | 18  | 23  | 1    | 0   | 1      | +1  |
| 0             | 0   | CompuLink  |    | 19  | 24  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 20  | 25  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 21  | 26  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 22  | 27  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 23  | 28  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 24  | 29  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 25  | 30  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 26  | 31  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 27  | 32  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 28  | 33  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 29  | 34  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 30  | 35  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 31  | 36  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 32  | 37  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 33  | 38  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 34  | 39  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 35  | 40  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 36  | 41  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 37  | 42  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 38  | 43  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 39  | 44  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 40  | 45  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 41  | 46  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 42  | 47  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 43  | 48  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 44  | 49  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 45  | 50  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 46  | 51  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 47  | 52  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 48  | 53  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 49  | 54  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 50  | 55  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 51  | 56  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 52  | 57  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 53  | 58  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 54  | 59  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 55  | 60  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 56  | 61  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 57  | 62  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 58  | 63  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 59  | 64  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 60  | 65  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 61  | 66  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 62  | 67  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 63  | 68  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 64  | 69  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 65  | 70  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 66  | 71  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 67  | 72  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 68  | 73  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 69  | 74  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 70  | 75  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 71  | 76  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 72  | 77  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 73  | 78  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 74  | 79  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 75  | 80  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 76  | 81  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 77  | 82  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 78  | 83  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 79  | 84  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 80  | 85  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 81  | 86  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 82  | 87  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 83  | 88  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 84  | 89  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 85  | 90  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 86  | 91  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 87  | 92  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 88  | 93  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 89  | 94  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 90  | 95  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 91  | 96  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 92  | 97  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 93  | 98  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 94  | 99  | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 95  | 100 | 0    | 0   | 0      | 0   |

# CBS Tops Ratings Again, NBC Suffers Biggest Loss

By Bill Carter  
New York Times Service

NEW YORK — The official 1992-93 U.S. television season ended Sunday night, and ABC was the only network to gain ground, moving into second place behind CBS.

The final results will be tabulated Tuesday and will show that CBS was the highest-rated network for the second year in a row, while NBC suffered the biggest losses and slid deeply into third place.

Last season provided the first upturn in the combined three-network rating in a decade, as the networks went from a 37.5 rating to a 38.3. It was not a trend. Much of the increase was fueled by added viewing for the Olympics and other events. The fourth-place Fox network, in an expansion year, showed some progress and some growing pains.

Though there may be a minor adjustment in the numbers by Tuesday, CBS will finish with about a 13.3 rating, down from 13.8 last season (when its rating was inflated by the Winter Olympics). ABC will have a 12.4 rating, up from a 12.2 last season. NBC will have about an 11 rating, down from a 12.3 last season. Fox will finish with about a 7.8, down from an 8 rating. Each rating point represents 931,000 homes.

If anything, the significance of event television was heightened this season as networks used the hugely successful performance of events like Oprah Winfrey's interview with Michael Jackson and the Academy Awards to demonstrate the reach of network television.

There is no special significance to the end of the television season in terms of programming decisions. Networks actually hold powerhouse programs back for the next important ratings month, May, instead of trying to close the season with a bang.

But the results from the official season are used in the calculations of what programs advertisers will want to buy next season — and at what price. Several network executives said last week that the mid-April end of the season was still important because it comes just before advertising agencies begin to develop their buying strategies for the so-called "up-front season," which usually takes place in June, when hundreds of millions of dollars in advertising are committed to the networks' new fall program lineups.

**■ CBS, TFI to Make Movies**

TFI, the French television network, said Monday it had joined forces with CBS to produce a series of made-for-television mystery films. Reuters reported from Paris.

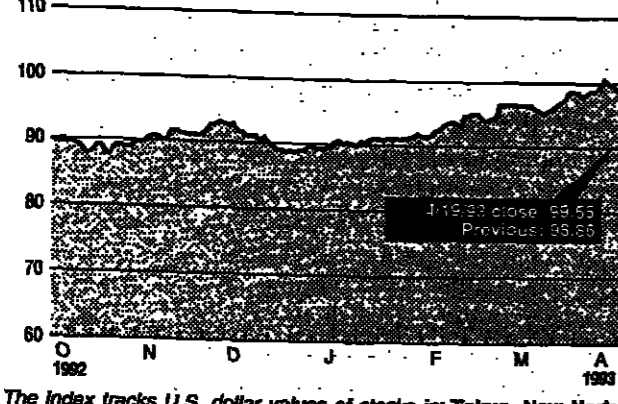
The French private station said the two companies would develop, produce, broadcast and distribute four series of two-hour movies, each based on a recurring character.

| 13 Month High | Low | Stock      | Dr | Yld | PE | High | Low | Latest | Chg |
|---------------|-----|------------|----|-----|----|------|-----|--------|-----|
| 130           | 125 | IBM        |    | 6.5 | 15 | 130  | 125 | 128    | -2  |
| 100           | 95  | Microsoft  |    | 12  | 18 | 100  | 95  | 98     | +3  |
| 80            | 75  | Apple      |    | 10  | 15 | 80   | 75  | 78     | +3  |
| 60            | 55  | Oracle     |    | 11  | 16 | 60   | 55  | 58     | +3  |
| 40            | 35  | Sun        |    | 12  | 17 | 40   | 35  | 38     | +3  |
| 20            | 15  | Lotus      |    | 13  | 18 | 20   | 15  | 18     | +3  |
| 10            | 5   | Novell     |    | 14  | 19 | 10   | 5   | 8      | +3  |
| 5             | 2   | Perseus    |    | 15  | 20 | 5    | 2   | 5      | +3  |
| 3             | 1   | World      |    | 16  | 21 | 3    | 1   | 3      | +2  |
| 2             | 1   | CompuLink  |    | 17  | 22 | 2    | 1   | 2      | +1  |
| 1             | 0   | CompuShare |    | 18  | 23 | 1    | 0   | 1      | +1  |
| 0             | 0   | CompuLink  |    | 19  | 24 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 20  | 25 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 21  | 26 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 22  | 27 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 23  | 28 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 24  | 29 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 25  | 30 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 26  | 31 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 27  | 32 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 28  | 33 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 29  | 34 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 30  | 35 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 31  | 36 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 32  | 37 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 33  | 38 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 34  | 39 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 35  | 40 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 36  | 41 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 37  | 42 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 38  | 43 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 39  | 44 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 40  | 45 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 41  | 46 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 42  | 47 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 43  | 48 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 44  | 49 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 45  | 50 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 46  | 51 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 47  | 52 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 48  | 53 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 49  | 54 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 50  | 55 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 51  | 56 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 52  | 57 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 53  | 58 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 54  | 59 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 55  | 60 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 56  | 61 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 57  | 62 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 58  | 63 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 59  | 64 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 60  | 65 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 61  | 66 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 62  | 67 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 63  | 68 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 64  | 69 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 65  | 70 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 66  | 71 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 67  | 72 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 68  | 73 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 69  | 74 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 70  | 75 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 71  | 76 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 72  | 77 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 73  | 78 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 74  | 79 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 75  | 80 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 76  | 81 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 77  | 82 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 78  | 83 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 79  | 84 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 80  | 85 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 81  | 86 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 82  | 87 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 83  | 88 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 84  | 89 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuLink  |    | 85  | 90 | 0    | 0   | 0      | 0   |
| 0             | 0   | CompuShare |    | 86  | 91 |      |     |        |     |



## THE TRIB INDEX: 99.55

International Herald Tribune World Stock Index, composed of 230 internationally investable stocks from 20 countries, compiled by Bloomberg Business News, Jan. 1, 1992 = 100.



The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Hong Kong, Italy, Netherlands, New Zealand, Norway, Singapore, Spain, Sweden and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten top stocks are tracked.

| Region       | Approx. weighting | Close  | Prev.  | % Change |
|--------------|-------------------|--------|--------|----------|
| Asia/Pacific | 25%               | 108.04 | 107.88 | +0.16    |
| Europe       | 40%               | 97.69  | 98.17  | -0.48    |
| N. America   | 35%               | 94.34  | 94.19  | +0.15    |

| Industrial Sector | Max. Change | Prev. % | % Change |
|-------------------|-------------|---------|----------|
| Energy            | 103.84      | 104.24  | -0.38    |
| Utilities         | 112.84      | 110.72  | +2.12    |
| Finance           | 98.37       | 98.72   | -0.35    |
| Services          | 111.16      | 110.88  | +0.28    |
| Capital Goods     | 101.38      | 101.14  | +0.22    |
| Raw Materials     | 102.00      | 101.61  | +0.39    |
| Consumer Goods    | 86.39       | 85.24   | +1.15    |
| Miscellaneous     | 101.27      | 100.14  | +1.13    |

For readers desiring more information about the International Herald Tribune World Stock Index, a booklet is available free of charge by writing to Trib Index, 181 Avenue Charles de Gaulle, 92821 Neuilly Cedex, France.

## Profit Gain At Chrysler Masked by Big Charge

**By Erik Ipsen**  
*International Herald Tribune*

LONDON — Locked in a seemingly endless dispute with its contractors, Eurotunnel PLC announced Monday that it could no longer even estimate when the first trains would roll through the tunnels linking Britain and France beneath the English Channel.

"It will open when it opens," the Eurotunnel chairman, Sir Alastair Morton, said at a news conference.

Eurotunnel also said it would need another cash infusion of about \$850 million (\$1.3 billion).

As recently as last autumn, Eurotunnel officials had tipped mid-December for the official start-up of tunnel service, versus the original target of May 1993. On Monday they conceded that although it was theoretically possible that the opening could come in mid-January 1994, disputes with the contractors consortium, TransManche Link, might delay that still further.

"TML is adopting a policy of noncooperation with us which, if it continues, is likely to delay the opening," said Frank Cain, the Eurotunnel official overseeing construction.

At the center of the dispute is the contractors' claims dating back to 1991 that Eurotunnel owes it £1.45 billion for electrical and mechanical systems installed in the tunnel. That figure is more than double the figure originally set in the contract. Eurotunnel insists that the sum it owes could not possibly exceed £900 million.

International sales in the first quarter were 21,088 units, up 29.1 percent over last year.

Chrysler Financial, the company's financing arm, earned \$8 million after subtracting a one-time \$29 million charge for promised health-care benefits. Earnings before the charge were \$37 million, compared with \$11 million a year earlier, including \$51 million in a one-time gain from an accounting change.

Chrysler, which delayed the mandatory accounting change until this quarter, announced April 5 that it would take the entire \$4.7 billion noncash charge in a lump sum. It had the option of spreading the charge over 20 years.

With the oldest work force of the Big Three automakers, Chrysler faces the greatest health-care costs because so many of its hourly workers are near retirement.

## Channel Tunnel: No End in Sight

### Opening Is Again Delayed, and More Cash Is Needed

Direct talks to settle the dispute have now broken off. "Relations between TML and Eurotunnel are clearly worse than ever," said Pierre Flabée, an analyst with Paribas Capital Markets in Paris.

For their part, the contractors insist they are being misled. A spokesman for one of the 10 companies that comprise the consortium calls Sir Alastair's claims of foot-dragging "an astounding load of rubbish." He insists that work is proceeding apace, that delays to date as well as the additional costs in dispute are due largely to changes made in the contract specifications to meet ever stricter safety requirements. "We even had to change the size of the tunnels," said the spokesman.

Whatever the reasons, the costs of the delays are substantial. In October, Eurotunnel had forecast 1994 revenue of £504 million. On Monday it unveiled a new set of projections based on an opening date of February that put 1994 revenue at £260 million.

Most now believe that the tunnel will finally commence operations by mid-year 1994, beginning with freight operations and adding passenger service a month later. The contractors' spokesman agrees, saying that as far as TransManche Link is concerned, the project will be up and running by "early 1994."

The uncertainty over the opening has already forced Eurotunnel to drop plans to pitch the tunnel to operators of long-haul bus tours next year.

Looking further into the future, Sir Alastair predicted that by 1996, Eurotunnel would capture half of the car traffic between Britain and France. He also forecast that by the same time, four out of every five people journeying between Paris and London by air would abandon the airlines in favor of the three-hour through rail service.

What remains to be seen is just how much Eurotunnel will charge its customers.

Noting that testing has already begun on the 95 percent of the mechanical and electrical equipment that has now been installed in the tunnel, Sir Alastair insisted that the group's disputes with TML no longer loomed as the "central and dominant problem in our lives."

Instead, he dismissed his contractors as being akin to a "little boy standing outside the kitchen door saying, 'I will not come in.'"

Although it is just a matter of time before that dispute is settled, unhappily, there is no shortage of other concerns waiting to take its place. Among the biggest is financing. "Eurotunnel is rapidly running out of cash," noted John Lawson, an analyst with Charterhouse Tintin.

Although Eurotunnel has cash enough to take it to the opening, sometime between then and the end of 1997, when the company is expected at last to show a positive cash flow, it will need to raise an additional \$850 million. That would bring the total cost of the project to £9.2 billion, according to Matthew Steiner, an analyst with Schroder Securities.

## Japan Shaken by Clinton

### Comment on Yen Annoys Exporters And Hurts Dollar

**By Paul Blustein**  
*Washington Post Service*

TOKYO — Japanese officials and industrialists reacted with alarm Monday to a record-smashing surge in the yen amid fears that the United States was pushing the currency higher to give American companies a quick boost in international competition.

Because much of Japan's economy is oriented toward exports, companies are especially vulnerable to foreign-exchange fluctuations. (Page 14)

The dollar fell to a postwar low of 110.70 yen in Tokyo before closing at 111.00. The dollar began the year above 124 yen.

Later in New York, the dollar ended at 111.095 yen, down from 112.200 on Friday.

Almost entirely responsible for the latest rise, traders said, was a comment Friday by President Bill Clinton. He indicated he had been pleased to see the yen going up because eventually, it should help shrink Japan's huge trade surplus and America's trade deficit. His comment came after a meeting with Prime Minister Kiichi Miyazawa of Japan.

The president's remarks were ambiguous as to whether he was referring to past, future or both in his comments about the desirability of a strong yen to reduce trade imbalances. "Let me say there are three or four things working today which may give us more results," Mr. Clinton said, adding that the yen was "the appreciation of the Japanese yen."

Mr. Clinton's statement did not reflect a U.S. policy change, according to George Stephanopoulos, the president's communications director. Knight-Ridder reported from Washington, "I don't know that this is necessarily a major policy. But he was just telling his view on the matter." Mr. Stephanopoulos said.

Mr. Clinton's comment prompted much hand-wringing among industry executives fearful that the stronger yen could undermine their competitiveness so quickly that

## Washington Takes Air War to Europe

### No Deal in Atlantic Talks

**By Richard M. Weintraub**  
*Washington Post Service*

WASHINGTON — From France to Germany to Japan to Australia, the power of U.S. airlines in the international marketplace is being challenged, and the U.S. transportation secretary, Federico F. Peña, opened his main defense of their position Monday in London.

The treaty governing U.S. air travel with France appears likely to end next month, after Paris refused the accord. This would force diplomats to negotiate rights for flights with every change of season in air travel, creating the potential for chaos in scheduling.

German airline executives are calling on their country to take similar steps. Japan and Australia, meanwhile, have placed limits on the rights of American carriers but have not yet enforced them.

It all adds up to an assault on one of the international trade success stories of American industry: the dominant position of U.S. airlines on many international air routes.

In July 1992, for example, U.S. carriers flew 58 percent of the flights between the United States and Britain, 60 percent to and from Japan, 61 percent to and from Germany and 71 percent between the United States and France.

While hard economic times in Europe and Japan are cutting deeply into revenue from these routes, normally they are money makers that add to the services surplus in the U.S. international trade accounts.

But other countries want more of that action.

"Enough is enough," Bernard Attali, the Air France chairman said over the weekend.

Chairman Jürgen Weher of Lufthansa said in a recent newspaper interview that his airline could not return to profitability as long as U.S. carriers flew into Germany virtually without restriction.

Routes and numbers of international flights are controlled by individual governments through treaties, in contrast to most U.S. domestic flights, which no longer are under government control.

A cancellation of the U.S.-German air treaty would create "a position where both partners can start off on an equal basis," he said.

In each case, the European carriers are looking to an accord negotiated between Britain and the United States more than a decade ago that locks in an array of limits on access to the British market and from Britain to other destinations around the world.

"This kind of a treaty is O.K. for us," Mr. Attali said. "Why for them and not for us?" he asked. "We like

## Thinking Ahead

### EC and the East: Just Say No

**By Reginald Dale**  
*International Herald Tribune*

WASHINGTON — The European Community's efforts to forge a new economic relationship with Eastern Europe are degenerating into a horrible mess, and there's a risk that the Community will be stampeded into adopting the wrong solutions for Europe if it doesn't seize the initiative.

Like small children, European countries are demanding every wonderful thing they discover in the adult world, however unsuitable it may be for their young constitutions. Most unrealistically, they want early EC membership and to be treated as if 40 years of Communism and Russian domination never happened.

The Community will be storing up great trouble for itself if it doesn't quickly learn, like any responsible parent, to say no. For the moment, however, the 12 member governments have lost sight of the wood for the trees.

Among the more ludicrous aspects of the current confusion is a mini-trade war over beef and butter between the eastern and western halves of the continent, with each accusing the other of harboring foot-and-mouth disease.

Despite repeated promises of help, the Community is restricting imports of the goods the East most wants to sell, namely food, steel and textiles.

It doesn't aid the EC's case that while it tries to keep out out-price steel from Eastern Europe, Brussels is bitterly complaining that the United States is doing the same to the Community's own steel exports.

The EC's stumbling performance has allowed some East Europeans and their supporters in the West to propagate the melodramatic myth that the EC is missing a historic opportunity of epic proportions by failing to admit the Easterners rapidly into its bosom.

More specifically, the West is charged with treating its Eastern neighbors like second-class citizens, threatening to replace the Iron Curtain with an economic barrier that will divide the haves and the have-nots, and forgetting that Europe is far more than the European Community.

This is exactly the kind of rhetoric that the EC must be brave enough to resist. First of all it ignores the fact that the East European countries closest to the EC, which are most loudly demanding free access to the Community, are themselves continuing to obstruct trade with their own neighbors further East.

More fundamentally, it seeks to deny the reality of Communism's heritage. Despite the East Europeans' understandable efforts to separate themselves from their past, there is no avoiding the truth that they still have far more in common with each other than they do with West Europeans.

The 12 should learn from their own experience and not be panicked into offering the East Europeans Community membership too soon. The then EC Nine allowed themselves to be railroaded into admitting Greece in 1981 and have regretted it ever since.

The fact of the matter is that even the most eligible of the East European countries — Poland, Hungary, the Czech Republic and Slovakia (the so-called Visegrad Four) — are not remotely near qualifying for EC membership.

There is no way that in the foreseeable future these countries could credibly commit themselves to the Community's overriding goal of economic and monetary union — or even subscribe to the EC's current strict rules in areas ranging from the environment to state aid.

In any case, the EC must give precedence to countries like Austria, Sweden, Finland and Norway, which genuinely fulfill the entry criteria, and then take time to strengthen its institutions so that it can withstand the unprecedented shock of eastward expansion.

But the EC will find it increasingly hard to resist pressure for early membership for the East Europeans unless it offers them an acceptable alternative. And that must involve a quicker and less grinding move to free trade — subject to the normal safeguards for both parties — which would in any case be in the Community's economic and commercial interest.

Most importantly, the EC should insist on a price for access to its market. The East European countries should be required to form their own free trade zone to start preparing themselves for ultimate EC membership.

See EUROPE, Page 11

## German Union Calls Strike Vote

**By Brandon Mitchener**  
*International Herald Tribune*

FRANKFURT — IG Metall, Germany's biggest labor union, IG Metall called Monday for a strike vote in an East German contract dispute that it says radically challenges the union's traditional role in collective bargaining nationwide.

"No one should believe that this is an isolated case," said Franz Steinkühler, head of IG Metall. "If the employers succeed, what is happening in East Germany today will happen in West Germany tomorrow."

The union is contesting the right of employers to back out of a 1991 accord governing wages and salaries for some 400,000 workers in Eastern Germany's automotive and engineering sectors. Employers tore up the contract April 1 — an unprecedented move in postwar German labor relations — rather than pay raises of 26 percent, which they originally agreed to do as part of a plan to bring East German wages up to Western German levels by April 1994.

Employers said such a pay increase would cripple local companies already struggling to stay afloat, and cost 100,000 jobs in the region. Indeed, a recession in Western Germany threatens to undermine a feeble recovery in the East.

New statistics reported Monday showed East German industrial production up 1.2 percent in January versus a year earlier, but down 6.9 percent from December.

The union, however, said employers' primary objective was not to save money or even save companies, but to break the union's traditionally strong position in Germany's collective-bargaining process.

"This is not about pay rises. It's about unions' rights," Mr. Steinkühler said.

It is no secret that the employers' association would like wages and salaries to be decided by factory by factory, rather than for entire industries nationwide, as is currently the case.

But the union regards such individualized company contracts as a threat to its nationwide negotiating power, and ultimately, to workers' well-being.

Mr. Steinkühler also left little doubt that a pro-strike vote would be the outcome when union members in East Germany's Saxony and Mecklenburg-Western Pomerania states cast ballots next Monday, Tuesday and Wednesday. "The East Germans have been lied to often enough already," he said.

A strike could begin as early as the end of next week, and would initially affect around 120,000 employees in the steel and metalworking industries of the two East German states.

The union's latest threat, which

## The Many Roads To Buying Routes

**By Douglas Martin**  
*New York Times Service*

NEW YORK — Five years ago, Lois O'Neill found herself at a dead end. Her life had come down to a divorce, an unwinding office job and three children to put through college.

So she took a small inheritance and bought a bread-delivery route in Bergen County, New Jersey, for \$18,000. She began going to work at 1 A.M., seven days a week, wearing a sweatshirt rather than the high heels to which she had been accustomed.

It paid off. By dint of hard work, she increased her number of stops to 45 from 20, thereby raising her annual income to \$80,000. She is now trying to sell the route for \$110,000 so she can move to Arizona.

There has been just one drawback, the social one. "You don't meet the president of IBM delivering bread at night," Ms. O'Neill said.

To tell the truth, she may have made some wiser economic decisions than IBM, considering how fast things are changing in the U.S. economy. Some of the most unlikely folks are popping up in this arcane precinct of entrepreneurship — the delivery of suit, he took a chance on a Martin's Potato Rolls route in his native Brooklyn. He paid \$39,000 for the route, then built its weekly income to more than \$1,200 through aggressive salesmanship. He sold the route

clamoring for routes," said Kenneth Sussman, president of Route Brokers, based in Great Neck, New York, a company that has made a business of matching buyers and sellers of routes.

Route Brokers, which employs nine agents in three metropolitan-area offices, sells about 150 routes a year at an average price of \$89,000, for which it earns a 10 percent commission paid by the seller. A buyer can expect to make \$800 to \$1,200 a week before taxes, and considerably more if he hustles to sign up more stops or more sales at existing stops.

In the last five years, Mr. Sussman said, more than 40 percent of the routes have been bought by people who previously had white-collar jobs. Women, who rarely used to be in the business, now account for one-tenth of route purchases.

"If you're a sales-oriented person, you can make fortune," Mr. Sussman said. Routes can sell for as little as \$25,000, or as much as \$80,000, he pointed out.

He cited the success of a Long Island man whose brother owned profitable Pepperidge Farm routes. Instead of following suit, he took a chance on a Martin's Potato Rolls route in his native Brooklyn. He paid \$39,000 for the route, then built its weekly income to more than \$1,200 through aggressive salesmanship. He sold the route

## CURRENCY & INTEREST RATES

| Cross Rates |        | Eurocurrency Deposits |        |
|-------------|--------|-----------------------|--------|
| Rate        | Change | Rate                  | Change |
| American \$ | 1.00   | 1-month               | 3 1/4% |
| British £   | 1.66   | 3-month               | 3 3/4% |
| French F    | 6.55   | 6-month               | 3 3/4% |
| German M    | 1.36   | 1-year                | 3 3/4% |
| Italian L   | 2.00   | 3-month               | 3 1/4% |
| Japanese Y  | 163.60 | 6-month               | 3 1/4% |
| Swiss S     | 1.48   | 1-year                | 3 1/4% |

| Key Money Rates    |        | Interest Rates    |         |
|--------------------|--------|-------------------|---------|
| Rate               | Change | Rate              | Change  |
| 3-month T-bill     | 7 1/8% | 10-year Treasury  | 10 1/8% |
| 6-month T-bill     | 7 3/8% | 30-year Treasury  | 11 1/8% |
| 1-year T-bill      | 7 7/8% | 10-year Corporate | 11 1/8% |
| 3-month Eurodollar | 3 1/4% | 30-year Corporate | 12 1/8% |
| 6-month Eurodollar | 3 3/4% | 10-year Municipal | 8 1/8%  |
| 1-year Eurodollar  | 3 3/4% | 30-year Municipal | 9 1/8%  |

### TIC (O.T.C.) JAPAN FUND SICAV

R.C. Luxembourg B 39213

16, Boulevard Royal, 2449 Luxembourg

#### Notice to Shareholders

The Board of Directors of TIC (O.T.C.) Japan Fund has decided to amend the Prospectus dated December 1988 (page 8 DIVIDENDS) to read:

The Board will propose to the shareholders annual dividend distributions within the limits provided by law 30th March 1988. Such distributions however shall not impair the minimum capital of the Fund referred to on page 14.

The Prospectus dated December 1988 and the Addendum dated March 1993 can be obtained at the Registered Office of the Company, 16, Boulevard Royal, 2449 Luxembourg.

THE BOARD OF DIRECTORS

### TOKYO (O.T.C.) FUND SICAV

R.C. Luxembourg B 37155

16, Boulevard Royal, 2449 Luxembourg

#### Notice to Shareholders

The Board of Directors of Tokyo (O.T.C.) Fund has decided to amend the Prospectus dated June 1991 as amended August 1991 (page 9 DIVIDENDS) to read:

The Board will propose to the shareholders annual dividend distributions within the limits provided by law 30th March 1988. Such distributions however shall not impair the minimum capital of the Fund referred to on page 14.

The Prospectus dated June 1991 as amended August 1991 and the Addendum dated March 1993 can be obtained at the Registered Office of the Company, 16, Boulevard Royal, 2449 Luxembourg.

THE BOARD OF DIRECTORS



MARKET DIARY

Stock Market Wary Of U.S. Economy

NEW YORK — Stock prices fell Monday, with the Dow Jones industrial average retreating from a record high on concerns about the U.S. economy. The Dow Jones industrials fell 11.62 points, to 3,466.99, issues falling in price outnumbered advances by a 3-to-2 ratio.

The market is entering a period of pessimism about the economy, said Don Hays, investment strategist at Dean First-Buchter & Singer. "There is real concern about President Clinton."

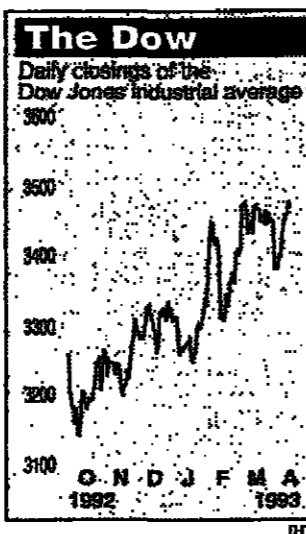
Investors have cited concerns that President Bill Clinton's plans to stimulate the economy and regulate health care will result in unfavorable conditions for stocks.

YEN: Clinton Alarms Japanese

offers many potential benefits including lower raw materials costs and cheaper goods for consumers. Officials said their big concern is that the rise not be too fast.

Foreign Exchange

Executives said there was no justification for a further rise in the yen. The news dominated the headlines and TV broadcasts in this trade-sensitive nation, and some reports speculated that the U.S. administration was resorting to driving up the yen out of frustration that Japan would not take other measures to increase imports.



NYSE Most Active

Table listing NYSE Most Active stocks with columns for Volume, High, Low, Last, and Change. Includes AMD, Intel, and other major tech stocks.

AMEX Most Active

Table listing AMEX Most Active stocks with columns for Volume, High, Low, Last, and Change. Includes various financial and industrial stocks.

NYSE Diary

Table listing NYSE Diary with columns for Stock Name, Price, and Change. Includes Intel, AMD, and other active stocks.

Amex Diary

Table listing Amex Diary with columns for Stock Name, Price, and Change. Includes various financial and industrial stocks.

NASDAQ Diary

Table listing NASDAQ Diary with columns for Stock Name, Price, and Change. Includes various technology and growth stocks.

Dow Jones Averages

Table showing Dow Jones Averages for Industrial, Composite, and Finance sectors with columns for Open, High, Low, Last, and Change.

Standard & Poor's Indexes

Table showing Standard & Poor's Indexes for Industrial, Composite, and Finance sectors with columns for High, Low, Close, and Change.

NASDAQ Indexes

Table showing NASDAQ Indexes for Composite, Industrial, and Finance sectors with columns for High, Low, Close, and Change.

AMEX Stock Index

Table showing AMEX Stock Index with columns for High, Low, Close, and Change.

Dow Jones Bond Averages

Table showing Dow Jones Bond Averages for 20 Bonds, 10 Utilities, and 10 Industrials with columns for Close and Change.

Market Sales

Table showing Market Sales for NYSE, AMEX, and NASDAQ with columns for Volume and Change.

N.Y.S.E. Odd-Lot Trading

Table showing N.Y.S.E. Odd-Lot Trading for various stocks with columns for Buy, Sell, and Short.

S&P 100 Index Options

Table showing S&P 100 Index Options for various months and strikes with columns for Price and Change.

EUROPEAN FUTURES

Table showing European Futures for Food, Metals, and Financials with columns for Close, High, Low, and Change.

Stock Indexes

Table showing Stock Indexes for FTSE 100, Nikkei, and others with columns for Close, High, Low, and Change.

Spot Commodities

Table showing Spot Commodities for Aluminum, Copper, and others with columns for Price and Change.

Dividends

Table showing Dividends for various companies with columns for Company, Dividend, and Yield.

Financial

Table showing Financial futures for 3-Month Sterling, 3-Month Eurodollar, and others with columns for Price and Change.

Industrials

Table showing Industrial futures for Soybeans, Wheat, and others with columns for Price and Change.

U.S. FUTURES

Table showing U.S. Futures for Grains, Metals, and others with columns for Price and Change.

Grains

Table showing Grains futures for Wheat, Corn, and others with columns for Price and Change.

Metals

Table showing Metals futures for Copper, Silver, and others with columns for Price and Change.

Stocks

Table showing Stock futures for S&P 500, Nikkei, and others with columns for Price and Change.

Financial

Table showing Financial futures for 3-Month Treasury, 3-Month Eurodollar, and others with columns for Price and Change.

Commodity Indexes

Table showing Commodity Indexes for S&P 500, Nikkei, and others with columns for Price and Change.

NationsBank Marks a Strong Quarter

NEW YORK (AP) — NationsBank Corp., the fourth-largest U.S. bank, said Monday that its profit had risen 55 percent, to \$481 million, in the first quarter, while Chase Manhattan Corp., the fifth-largest bank, said it earned \$153 million during the January-March period and announced plans for a \$750 million stock offering.

Primerica Buoyed by Smith Barney

NEW YORK (Combined Dispatches) — Primerica Corp. said Monday its first-quarter profit from operations rose 17 percent to \$179.3 million, reflecting higher earnings in its Smith Barney, Harris Upham & Co. brokerage unit and in its consumer-finance and insurance businesses.

Time Warner Dips Lightly Into Red

NEW YORK (AP) — Time Warner Inc. posted a loss of \$15 million for its first quarter despite improved performances by each of the media-entertainment conglomerates' five divisions, the company said Monday.

Keating Lawyers Pay \$51 Million

TUCSON, Arizona (AP) — A law firm accused of helping Charles Keating Jr. loot Lincoln Savings & Loan Association in the costliest U.S. thrift collapse agreed Monday to pay \$51 million to settle a civil lawsuit by government regulators.

Banc One Buying FirstTier for Stock

NEW YORK (Knight-Ridder) — Banc One Corp. said Monday that it had agreed to buy FirstTier Financial Inc. in a one-for-one stock swap worth about \$713 million.

For the Record

Unisys Corp. reported earnings from continuing operations climbed 18 percent to \$56.8 million in the first quarter. (Bloomberg)

Weekend Box Office

Table showing Weekend Box Office for various movies with columns for Title, Gross, and Change.

DELIVER: The Road to Routes

get is bank financing: Sellers usually take a sizable downpayment, with the remainder in a personal note. There are an estimated 7,500 independently owned routes, mostly in the food business, in the New York metropolitan area. Each month, Mr. Sussman and his staff hears from 250 owners interested in selling. About 125 turn out to be serious.

WORLD STOCK MARKETS

Large table showing World Stock Markets with columns for Market Name, Index, and Change. Includes Amsterdam, Brussels, Frankfurt, London, Madrid, Milan, Stockholm, and others.

DELIVER: The Road to Routes

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U.S. FUTURES

Large table showing U.S. Futures for Grains, Metals, Stocks, and Financials with columns for Price and Change.

U.S. / AT THE CLOSE

Large table showing U.S. / AT THE CLOSE with columns for Market Name, Index, and Change. Includes NYSE, AMEX, NASDAQ, and various commodity and stock indexes.



# France Cuts Key Rate A 21 Time

PARIS — The Bank of France cut its interest rates on Monday for the second time in a week, underlining how far the new government has persuaded international investors that it will keep the franc pegged to the German mark.

The French central bank cut its intervention rate, which sets the floor on rates charged among banks, to 8.75 percent from 9.10 percent, the first easing in the rate in five months.

It also cut its emergency 5- to 10-day rate, which puts a ceiling on short-term rates, to 9.75 percent from 10 percent. The bank had cut this rate from 12 percent last Tuesday in a symbolic return to the rates prevailing before January's franc crisis.

Economists said further rate cuts, which are needed to help get the economy growing again, might now depend on Germany bringing its rates down too.

Analysts had expected more cuts because short-term market rates have tumbled since Prime Minister Edouard Balladur's center-right government took power three weeks ago.

The outgoing Socialists had had to raise rates to defend the franc against fears that the incoming conservatives would ditch the French currency's link to the mark in an attempt to reduce the cost of borrowing without waiting for the Bundesbank.

But Mr. Balladur, who is due to unveil plans Tuesday to give the Bank of France independent control over France's money, has convinced markets he will preserve the franc's value against the mark.

# Weak Punt Spurs Irish Stocks

## Dublin Market Is Up 30% This Year

DUBLIN — Ireland's stock market is soaring and its interest rates are plunging, giving Finance Minister Bertie Ahern a chance to meet his ambitious budget targets on state spending, economists say.

Interest rates, which have been cut seven times in the last eight weeks, have fallen to a four-year low with the central bank's key short-term facility rate now at 9 percent.

The Dublin stock market, roaring ahead after the January devaluation of the punt, has climbed almost 30 percent this year to become one of the fastest growers in the world.

It has outperformed the stock markets of London, New York, Paris, Frankfurt and Tokyo with

an estimated 400 million punts (\$607 million) of foreign investment coming into Dublin since the turn of the year.

The sale last week of state assets in Irish Life PLC, Ireland's largest insurance group, was

### Rates have been cut seven times in eight weeks.

heavily oversubscribed with healthy overseas interest.

Next in line is the sugar company Greenore, with the U.S. food giant Archer-Daniels-Midland Co. keen to buy a large share.

Now with considerable room for maneuver, Mr. Ahern may

also be able to contemplate a hefty equity injection into the debt-ridden state airline Aer Lingus.

Pat McArdle, economist at NCB Stockbrokers, said: "Ahern has realized a big chunk of his privatization plans. Interest rates have fallen much more quickly and sharply than anyone expected at budget time in January.

"Unemployment has also fallen slightly in the last two months," he added. "Things are going favorably. He has a fighting chance of hitting his Exchange Borrowing Requirement of 760 million punts.

"The only major potential upset would be how much he puts into Aer Lingus. But even allowing for that, he is in a comfortable position."

# Moody's Considers A Further Cut in Italy's Debt Rating

MILAN — With Italy's credit rating in the balance, Moody's Investors Service will begin investigating Rome's accounts and politics on Tuesday, one day after voters threw out the country's discredited voting system.

Analysts from the U.S. credit-rating agency would hold talks with monetary authorities and top politicians that could seal the fate of Italy's Aa3 rating, Moody's warned in February that it might cut the rating again.

Italy is the only one of the Group of Seven leading industrial countries that does not have the top Aaa rating on its foreign-currency debt. The higher its rating, the lower the interest rates a country or company can expect to pay on its debts.

After an initial surge, Italian financial markets reacted coolly to news of the sweeping referendum victory for reform.

Share prices, which jumped more than 2 percent on Monday morning ahead of the close of voting in the two-day poll, held gains after exit polls showed most Italians had voted for change. But the lira and government bond prices slipped back on the news as investors took the opportunity to take some profits.

Economists said the massive vote in favor of change in Monday's electoral referendum would help comfort Moody's about prospects for political stability. But the economists added that Italy still needed to show its government accounts were under control on order to avoid another downgrade.

## Investor's Europe

| Frankfurt DAX                        | London FTSE 100 Index                | Paris CAC 40                         |
|--------------------------------------|--------------------------------------|--------------------------------------|
| 1800<br>1700<br>1600<br>1500<br>1400 | 2000<br>1800<br>1600<br>1400<br>1200 | 2100<br>1900<br>1700<br>1500<br>1300 |
| Exchange Index                       | Monday Close                         | Prev. Close                          |
| Amsterdam CBS Trend                  | 110.80                               | 109.70                               |
| Brussels Stock Index                 | 6,296.87                             | 6,315.53                             |
| Frankfurt DAX                        | 1,693.30                             | 1,678.85                             |
| Frankfurt FAZ                        | 666.98                               | 661.31                               |
| Helsinki HEX                         | 1,079.42                             | 1,080.65                             |
| London Financial Times 30            | 2,208.60                             | 2,202.50                             |
| London FTSE 100                      | 2,830.00                             | 2,824.40                             |
| Madrid General Index                 | 244.12                               | 239.60                               |
| Milan MIB                            | 1,169.00                             | 1,132.00                             |
| Paris CAC 40                         | 1,968.91                             | 1,966.69                             |
| Stockholm Aftersvaerlden             | 1,231.48                             | 1,228.22                             |
| Vienna Stock Index                   | N.A.                                 | 861.66                               |
| Zurich SBS                           | Closed                               | 739.50                               |

Sources: Reuters, AFP

# Ozal's Death Sends Market Into Tailspin

ISTANBUL — President Turgut Ozal's death at the weekend triggered a plunge in the Istanbul stock market Monday and spurred dollar buying on fears of a political crisis.

The Istanbul stock index, which had hit a record high on Friday, sank 767.23 points, or 10.45 percent, to 6,574.14 after one-way selling pulled it to a trading low of 6,500.

"This is the biggest slump in the history of the stock exchange," said Bulent Yanaray, a broker at Pay investment house. "There is uncertainty over the stability of the government. I hope the parliament acts fast to select a new president."

83 hit the 10 percent statutory limit on daily price fluctuations.

The index had surged 1,477.2 points, or 25.2 percent, in April on expectations of good first-quarter company results and Is Bank's launch of a hefty equity-based mutual fund.

Mr. Ozal, whose reforms led Turkey toward a free-market economy in the 1980s, lost most of his power when a coalition led by Prime Minister Suleyman Demirel took office in November 1991.

But bankers and brokers said his death from a heart attack could trigger a succession battle which might break up the coalition and cause political upheaval.

Newspapers on Monday named Mr. Demirel, Deputy Prime Minister Erdal Inonu and the speaker of parliament, Husametin Cin-

demirel, as possible candidates to replace Mr. Ozal. Mr. Demirel said he would strive to avoid a political crisis.

Brokers expected stock-market turmoil to continue in a less intense way until nominations are put forward in a 10-day period starting April 27. Parliament will then have until May 27 to choose a new president.

Mr. Ozal's death also stimulated dollar buying, forcing the central bank to intervene several times to halt its surge.

The bank sold dollars at 9.785 lira in the cash market on Monday after the dollar surged to 9.835 from Friday's close of 9.765.

"There is an air of uncertainty in the markets. People are worried that the parliament may not reach a consensus," said Hasan Kilic, in charge of securities markets at Garanti Bank.

Financial markets are nervously awaiting a Moody's decision, since a downgrade would not only deal a blow to confidence in Italy, but also could risk taking it below the threshold under which investment funds cannot hold some types of Italian instrument.

Lorenzo Stanca, an economist with Credito Italiano International, said the government due to be in place in two weeks' time must absolutely live up to last week's pledge to shave 13 trillion lire (\$8.45 billion) from the budget deficit.

## Very briefly:

- Bertelsmann International PLC, the once-troubled commodities group, said it was bidding £165 million (\$251.5 million) for the shoemaker C & J Clark Ltd., one of Britain's largest private companies.
- Norway's central bank will lower its overnight lending rate to 8.25 percent from 8.5 percent, effective Tuesday, a bank spokeswoman said.
- The EC Commission said it intended to approve an agreement submitted by a unit of British Broadcasting Corp. simplifying copyright-clearance procedures for retransmission in Ireland of British television programs.
- Barclays PLC said it would make a bid for 8.78 percent of its Spanish unit in an offer valuing the outstanding shares at £23 million.
- Italy's industrial production in February fell 5.1 percent from a year earlier.
- Henkel KGaA of Germany said it expected to cut 1,000 jobs in 1993 from a work force totaling 42,196 at the end of 1992.

## EUROPE: Learn to Say No

(Continued from first finance page)

ship. The new zone should be modelled on the European Free Trade Association and have common institutions with which the EC could make a start on political as well as economic cooperation.

Such a Central European Free Trade Association would be composed of the Visegrad Four and, probably, Bulgaria and Romania. It could have the Baltic countries and Slovenia as associate members and should negotiate free trade arrangements with Russia and other relevant republics of the former Soviet Union. Its relations with the EC might be something like those between Mexico and the United States under the North American Free Trade Agreement.

One of the major reasons for the success of the Marshall Plan was that, in addition to financial aid, it promoted trade among the devastated postwar economies of Western Europe.

Most East Europeans say they would rather trade with the West than with each other — partly because they don't like shoddy goods and partly because they don't want to fall again under Moscow's economic domination. But learning to live with each other economically should be a precondition for joining the EC later on — as each of them is ready.

As Alain Lamassoure, the new French minister for European affairs, suggests, economic integration in the Eastern half of the continent could help the East Europeans reconcile ancient antagonisms after the Cold War, just as West European integration demanded the reconciliation of France and Germany after World War II.

Of course, the East Europeans (though not Russia) should at some future stage become full EC members. But if they join too soon they will turn the Community into an economic and institutional disaster area, which won't solve their problems or anyone else's.

## STRIKE: German Vote Set

(Continued from first finance page)

followed wildcat strikes over the last two weeks, provoked no immediate retrenchment by Gesammetall, the employers' association. "We won't let them put us under pressure," said a spokesman for the association in Cologne, adding that employers stood by their last offer of a 9 percent increase in wages and salaries.

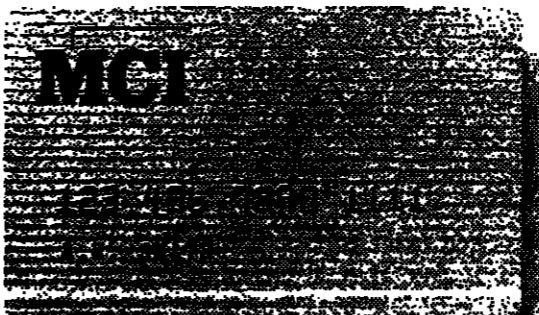
Such public inflexibility is part of the established ritual in German labor relations, reflecting the fact that industry contracts are hammered out by national intermediaries who need to earn their keep by showing resolve.

Behind the scenes, however, both the union and the employers' association continued to seek an eleven-hour compromise that could forestall a strike in the region, where 80 percent of the region's metalworking industry employees have already lost their jobs since German unification.

## COMPANY RESULTS

| Revenue and profits or losses, in millions, are in local currencies unless otherwise indicated. | E-Systems         | Imcera Group     |
|---|-------------------|------------------|
| 1st Qtr. 1993   | Revenue: 27.0     | 2nd Qtr. 1992    |
| 1st Qtr. 1992   | Revenue: 27.0     | Revenue: 49.8    |
| Net Inc. 1993   | Net Inc. 2.4      | Net Inc. 43.0    |
| Per Share 1993  | Per Share 0.31    | Per Share 5.39   |
| 1992 results exclude charge of \$2.3 million.   |                   |                  |
| Canada  |                   |                  |
| Alcan   | Ethyl             | Johnson Controls |
| 1st Qtr. 1993   | 1st Qtr. 1993     | 2nd Qtr. 1992    |
| Revenue: 1,221  | Revenue: 1,139    | Revenue: 1,139   |
| Net Inc. 1993   | Net Inc. 1,139    | Net Inc. 1,139   |
| 1992 results exclude charge of \$14 million.  |                   |                  |
| France  |                   |                  |
| Thomson SA  | Freddie Mac       | KeyCorp          |
| 1st Qtr. 1993   | 1st Qtr. 1993     | 1st Qtr. 1993    |
| Revenue: 71,200   | Revenue: 1,060    | Revenue: 94.9    |
| Net Inc. 1993   | Net Inc. 1.06     | Net Inc. 94.9    |
| 1992 results exclude charge of \$4 million.   |                   |                  |
| Germany   |                   |                  |
| Henkel  | First Bank System | Merck            |
| 1st Qtr. 1993   | 1st Qtr. 1993     | 1st Qtr. 1993    |
| Revenue: 14,911   | Revenue: 63.9     | Revenue: 55.8    |
| Net Inc. 1993   | Net Inc. 6.4      | Net Inc. 55.8    |
| 1992 results exclude charge of \$15.3 million.  |                   |                  |
| United States   |                   |                  |
| Chromalox   | FMC Corp          | Morton Int'l     |
| 1st Qtr. 1993   | 1st Qtr. 1993     | 2nd Qtr. 1992    |
| Revenue: 62.6   | Revenue: 62.6     | Revenue: 62.6    |
| Net Inc. 1993   | Net Inc. 6.2      | Net Inc. 6.2     |
| 1992 results exclude charge of \$1.3 million.   |                   |                  |
| Chase Manhattan   |                   |                  |
| 1st Qtr. 1993   |                   |                  |
| Revenue: 15,030   |                   |                  |
| Net Inc. 1993   |                   |                  |
| Per Share 1993  |                   |                  |
| Chrysler  | Gillette          | National City    |
| 1st Qtr. 1993   | 1st Qtr. 1993     | 1st Qtr. 1993    |
| Revenue: 14,904   | Revenue: 1,216    | Revenue: 94.9    |
| Net Inc. 1993   | Net Inc. 1,216    | Net Inc. 94.9    |
| 1992 results exclude charge of \$2.6 million.   |                   |                  |
| Crown Cork and Seal   | Hasbro            | Overseas-Corning |
| 1st Qtr. 1993   | 1st Qtr. 1993     | 1st Qtr. 1993    |
| Revenue: 733.9  | Revenue: 26.8     | Revenue: 17.8    |
| Net Inc. 1993   | Net Inc. 2.6      | Net Inc. 1.7     |
| 1992 results include gain of \$2.1 million.   |                   |                  |

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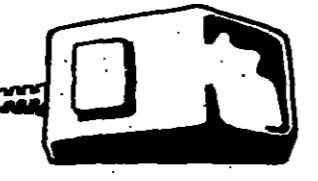
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|          |                |                    |                |         |                  |             |                |                |              |
|----------|----------------|--------------------|----------------|---------|------------------|-------------|----------------|----------------|--------------|
| Austria  | 002-905-09     | Czechoslovakia     | 00-42-00017    | Greece  | 00-800-171       | Lebanon     | 67-056         | Portugal       | 05-017-175   |
| Bahamas  | 1-800-524-1000 | Denmark            | 800-0027       | Haiti   | 001-800-444-1754 | Luxembourg  | 185-077        | Spain          | 930-99-046   |
| Belgium  | 018-00-12      | Dominican Republic | 1-800-751-6624 | Hungary | 001-800-0411     | Mexico      | 011-229-577    | Sweden         | 081-775-577  |
| Bolivia  | 0-800-2227     | Ecuador            | 170            | India   | 001-171          | Monaco      | 96-011-8       | Switzerland    | 155-0337     |
| Brazil   | 000-8017       | Egypt              | 335-5770       | Ireland | 1-800-551-1011   | Netherlands | 001-222-2177   | Turkey         | 99-800-1117  |
| Chile    | 001-026        | Finland            | 9800-107-80    | Israel  | 171-107-2777     | Norway      | 001-229-2747   | United Kingdom | 0800-89-0222 |
| Colombia | 980-16-0001    | France             | 191-0019       | Italy   | 171-107-2777     | Philippines | 001-190        | Uruguay        | 001-412      |
| Cyprus   | 080-50000      | Germany            | 0190-002       | Japan   | 08101-1          | Poland      | 001-76-814-277 | Venezuela      | 001-016-0    |

\*Country to country calling may not be available to all MCI CALL USA locations. Certain restrictions apply. †Wait for service and dial tone. \*\*Available from most major cities. When dialing outside of Cairo dial 03 first. †When dialing outside of Lima, the access number is 190. †Limited availability. †Collect calls to US only. In some countries, public phones may require deposit of coin or phone card for dial tone. ©MCI International Inc. 1993



Handwritten text: 02/10/93

AMSDAQ

# AMEX

Monday's 3 p.m. Tables include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

| 12 Month High | Low | Div  | Yld  | PE   | 52 Wk High | Low | Latest Cls | Chg |
|---------------|-----|------|------|------|------------|-----|------------|-----|
| 178           | 174 | 0.00 | 0.00 | 11.1 | 178        | 174 | 174        | 0   |
| 180           | 178 | 0.00 | 0.00 | 11.1 | 180        | 178 | 178        | 0   |
| 182           | 180 | 0.00 | 0.00 | 11.1 | 182        | 180 | 180        | 0   |
| 184           | 182 | 0.00 | 0.00 | 11.1 | 184        | 182 | 182        | 0   |
| 186           | 184 | 0.00 | 0.00 | 11.1 | 186        | 184 | 184        | 0   |
| 188           | 186 | 0.00 | 0.00 | 11.1 | 188        | 186 | 186        | 0   |
| 190           | 188 | 0.00 | 0.00 | 11.1 | 190        | 188 | 188        | 0   |
| 192           | 190 | 0.00 | 0.00 | 11.1 | 192        | 190 | 190        | 0   |
| 194           | 192 | 0.00 | 0.00 | 11.1 | 194        | 192 | 192        | 0   |
| 196           | 194 | 0.00 | 0.00 | 11.1 | 196        | 194 | 194        | 0   |
| 198           | 196 | 0.00 | 0.00 | 11.1 | 198        | 196 | 196        | 0   |
| 200           | 198 | 0.00 | 0.00 | 11.1 | 200        | 198 | 198        | 0   |
| 202           | 200 | 0.00 | 0.00 | 11.1 | 202        | 200 | 200        | 0   |
| 204           | 202 | 0.00 | 0.00 | 11.1 | 204        | 202 | 202        | 0   |
| 206           | 204 | 0.00 | 0.00 | 11.1 | 206        | 204 | 204        | 0   |
| 208           | 206 | 0.00 | 0.00 | 11.1 | 208        | 206 | 206        | 0   |
| 210           | 208 | 0.00 | 0.00 | 11.1 | 210        | 208 | 208        | 0   |
| 212           | 210 | 0.00 | 0.00 | 11.1 | 212        | 210 | 210        | 0   |
| 214           | 212 | 0.00 | 0.00 | 11.1 | 214        | 212 | 212        | 0   |
| 216           | 214 | 0.00 | 0.00 | 11.1 | 216        | 214 | 214        | 0   |
| 218           | 216 | 0.00 | 0.00 | 11.1 | 218        | 216 | 216        | 0   |
| 220           | 218 | 0.00 | 0.00 | 11.1 | 220        | 218 | 218        | 0   |
| 222           | 220 | 0.00 | 0.00 | 11.1 | 222        | 220 | 220        | 0   |
| 224           | 222 | 0.00 | 0.00 | 11.1 | 224        | 222 | 222        | 0   |
| 226           | 224 | 0.00 | 0.00 | 11.1 | 226        | 224 | 224        | 0   |
| 228           | 226 | 0.00 | 0.00 | 11.1 | 228        | 226 | 226        | 0   |
| 230           | 228 | 0.00 | 0.00 | 11.1 | 230        | 228 | 228        | 0   |
| 232           | 230 | 0.00 | 0.00 | 11.1 | 232        | 230 | 230        | 0   |
| 234           | 232 | 0.00 | 0.00 | 11.1 | 234        | 232 | 232        | 0   |
| 236           | 234 | 0.00 | 0.00 | 11.1 | 236        | 234 | 234        | 0   |
| 238           | 236 | 0.00 | 0.00 | 11.1 | 238        | 236 | 236        | 0   |
| 240           | 238 | 0.00 | 0.00 | 11.1 | 240        | 238 | 238        | 0   |
| 242           | 240 | 0.00 | 0.00 | 11.1 | 242        | 240 | 240        | 0   |
| 244           | 242 | 0.00 | 0.00 | 11.1 | 244        | 242 | 242        | 0   |
| 246           | 244 | 0.00 | 0.00 | 11.1 | 246        | 244 | 244        | 0   |
| 248           | 246 | 0.00 | 0.00 | 11.1 | 248        | 246 | 246        | 0   |
| 250           | 248 | 0.00 | 0.00 | 11.1 | 250        | 248 | 248        | 0   |
| 252           | 250 | 0.00 | 0.00 | 11.1 | 252        | 250 | 250        | 0   |
| 254           | 252 | 0.00 | 0.00 | 11.1 | 254        | 252 | 252        | 0   |
| 256           | 254 | 0.00 | 0.00 | 11.1 | 256        | 254 | 254        | 0   |
| 258           | 256 | 0.00 | 0.00 | 11.1 | 258        | 256 | 256        | 0   |
| 260           | 258 | 0.00 | 0.00 | 11.1 | 260        | 258 | 258        | 0   |
| 262           | 260 | 0.00 | 0.00 | 11.1 | 262        | 260 | 260        | 0   |
| 264           | 262 | 0.00 | 0.00 | 11.1 | 264        | 262 | 262        | 0   |
| 266           | 264 | 0.00 | 0.00 | 11.1 | 266        | 264 | 264        | 0   |
| 268           | 266 | 0.00 | 0.00 | 11.1 | 268        | 266 | 266        | 0   |
| 270           | 268 | 0.00 | 0.00 | 11.1 | 270        | 268 | 268        | 0   |
| 272           | 270 | 0.00 | 0.00 | 11.1 | 272        | 270 | 270        | 0   |
| 274           | 272 | 0.00 | 0.00 | 11.1 | 274        | 272 | 272        | 0   |
| 276           | 274 | 0.00 | 0.00 | 11.1 | 276        | 274 | 274        | 0   |
| 278           | 276 | 0.00 | 0.00 | 11.1 | 278        | 276 | 276        | 0   |
| 280           | 278 | 0.00 | 0.00 | 11.1 | 280        | 278 | 278        | 0   |
| 282           | 280 | 0.00 | 0.00 | 11.1 | 282        | 280 | 280        | 0   |
| 284           | 282 | 0.00 | 0.00 | 11.1 | 284        | 282 | 282        | 0   |
| 286           | 284 | 0.00 | 0.00 | 11.1 | 286        | 284 | 284        | 0   |
| 288           | 286 | 0.00 | 0.00 | 11.1 | 288        | 286 | 286        | 0   |
| 290           | 288 | 0.00 | 0.00 | 11.1 | 290        | 288 | 288        | 0   |
| 292           | 290 | 0.00 | 0.00 | 11.1 | 292        | 290 | 290        | 0   |
| 294           | 292 | 0.00 | 0.00 | 11.1 | 294        | 292 | 292        | 0   |
| 296           | 294 | 0.00 | 0.00 | 11.1 | 296        | 294 | 294        | 0   |
| 298           | 296 | 0.00 | 0.00 | 11.1 | 298        | 296 | 296        | 0   |
| 300           | 298 | 0.00 | 0.00 | 11.1 | 300        | 298 | 298        | 0   |
| 302           | 300 | 0.00 | 0.00 | 11.1 | 302        | 300 | 300        | 0   |
| 304           | 302 | 0.00 | 0.00 | 11.1 | 304        | 302 | 302        | 0   |
| 306           | 304 | 0.00 | 0.00 | 11.1 | 306        | 304 | 304        | 0   |
| 308           | 306 | 0.00 | 0.00 | 11.1 | 308        | 306 | 306        | 0   |
| 310           | 308 | 0.00 | 0.00 | 11.1 | 310        | 308 | 308        | 0   |
| 312           | 310 | 0.00 | 0.00 | 11.1 | 312        | 310 | 310        | 0   |
| 314           | 312 | 0.00 | 0.00 | 11.1 | 314        | 312 | 312        | 0   |
| 316           | 314 | 0.00 | 0.00 | 11.1 | 316        | 314 | 314        | 0   |
| 318           | 316 | 0.00 | 0.00 | 11.1 | 318        | 316 | 316        | 0   |
| 320           | 318 | 0.00 | 0.00 | 11.1 | 320        | 318 | 318        | 0   |
| 322           | 320 | 0.00 | 0.00 | 11.1 | 322        | 320 | 320        | 0   |
| 324           | 322 | 0.00 | 0.00 | 11.1 | 324        | 322 | 322        | 0   |
| 326           | 324 | 0.00 | 0.00 | 11.1 | 326        | 324 | 324        | 0   |
| 328           | 326 | 0.00 | 0.00 | 11.1 | 328        | 326 | 326        | 0   |
| 330           | 328 | 0.00 | 0.00 | 11.1 | 330        | 328 | 328        | 0   |
| 332           | 330 | 0.00 | 0.00 | 11.1 | 332        | 330 | 330        | 0   |
| 334           | 332 | 0.00 | 0.00 | 11.1 | 334        | 332 | 332        | 0   |
| 336           | 334 | 0.00 | 0.00 | 11.1 | 336        | 334 | 334        | 0   |
| 338           | 336 | 0.00 | 0.00 | 11.1 | 338        | 336 | 336        | 0   |
| 340           | 338 | 0.00 | 0.00 | 11.1 | 340        | 338 | 338        | 0   |
| 342           | 340 | 0.00 | 0.00 | 11.1 | 342        | 340 | 340        | 0   |
| 344           | 342 | 0.00 | 0.00 | 11.1 | 344        | 342 | 342        | 0   |
| 346           | 344 | 0.00 | 0.00 | 11.1 | 346        | 344 | 344        | 0   |
| 348           | 346 | 0.00 | 0.00 | 11.1 | 348        | 346 | 346        | 0   |
| 350           | 348 | 0.00 | 0.00 | 11.1 | 350        | 348 | 348        | 0   |
| 352           | 350 | 0.00 | 0.00 | 11.1 | 352        | 350 | 350        | 0   |
| 354           | 352 | 0.00 | 0.00 | 11.1 | 354        | 352 | 352        | 0   |
| 356           | 354 | 0.00 | 0.00 | 11.1 | 356        | 354 | 354        | 0   |
| 358           | 356 | 0.00 | 0.00 | 11.1 | 358        | 356 | 356        | 0   |
| 360           | 358 | 0.00 | 0.00 | 11.1 | 360        | 358 | 358        | 0   |
| 362           | 360 | 0.00 | 0.00 | 11.1 | 362        | 360 | 360        | 0   |
| 364           | 362 | 0.00 | 0.00 | 11.1 | 364        | 362 | 362        | 0   |
| 366           | 364 | 0.00 | 0.00 | 11.1 | 366        | 364 | 364        | 0   |
| 368           | 366 | 0.00 | 0.00 | 11.1 | 368        | 366 | 366        | 0   |
| 370           | 368 | 0.00 | 0.00 | 11.1 | 370        | 368 | 368        | 0   |
| 372           | 370 | 0.00 | 0.00 | 11.1 | 372        | 370 | 370        | 0   |
| 374           | 372 | 0.00 | 0.00 | 11.1 | 374        | 372 | 372        | 0   |
| 376           | 374 | 0.00 | 0.00 | 11.1 | 376        | 374 | 374        | 0   |
| 378           | 376 | 0.00 | 0.00 | 11.1 | 378        | 376 | 376        | 0   |
| 380           | 378 | 0.00 | 0.00 | 11.1 | 380        | 378 | 378        | 0   |
| 382           | 380 | 0.00 | 0.00 | 11.1 | 382        | 380 | 380        | 0   |
| 384           | 382 | 0.00 | 0.00 | 11.1 | 384        | 382 | 382        | 0   |
| 386           | 384 | 0.00 | 0.00 | 11.1 | 386        | 384 | 384        | 0   |
| 388           | 386 | 0.00 | 0.00 | 11.1 | 388        | 386 | 386        | 0   |
| 390           | 388 | 0.00 | 0.00 | 11.1 | 390        | 388 | 388        | 0   |
| 392           | 390 | 0.00 | 0.00 | 11.1 | 392        | 390 | 390        | 0   |
| 394           | 392 | 0.00 | 0.00 | 11.1 | 394        | 392 | 392        | 0   |
| 396           | 394 | 0.00 | 0.00 | 11.1 | 396        | 394 | 394        | 0   |
| 398           | 396 | 0.00 | 0.00 | 11.1 | 398        | 396 | 396        | 0   |
| 400           | 398 | 0.00 | 0.00 | 11.1 | 400        | 398 | 398        | 0   |
| 402           | 400 | 0.00 | 0.00 | 11.1 | 402        | 400 | 400        | 0   |
| 404           | 402 | 0.00 | 0.00 | 11.1 | 404        | 402 | 402        | 0   |
| 406           | 404 | 0.00 | 0.00 | 11.1 | 406        | 404 | 404        | 0   |
| 408           | 406 | 0.00 | 0.00 | 11.1 | 408        | 406 | 406        | 0   |
| 410           | 408 | 0.00 | 0.00 | 11.1 | 410        | 408 | 408        | 0   |
| 412           | 410 | 0.00 | 0.00 | 11.1 | 412        | 410 | 410        | 0   |
| 414           | 412 | 0.00 | 0.00 | 11.1 | 414        | 412 | 412        | 0   |
| 416           | 414 | 0.00 | 0.00 | 11.1 | 416        | 414 | 414        | 0   |
| 418           | 416 | 0.00 | 0.00 | 11.1 | 418        | 416 | 416        | 0   |
| 420           | 418 | 0.00 | 0.00 | 11.1 | 420        | 418 | 418        | 0   |
| 422           | 420 | 0.00 | 0.00 | 11.1 | 422        | 420 | 420        | 0   |
| 424           | 422 | 0.00 | 0.00 | 11.1 | 424        | 422 | 422        | 0   |
| 426           | 424 | 0.00 | 0.00 | 11.1 | 426        | 424 | 424        | 0   |
| 428           | 426 | 0.00 | 0.00 | 11.1 | 428        | 426 | 426        | 0   |
| 430           | 428 | 0.00 | 0.00 | 11.1 | 430        | 428 | 428        | 0   |
| 432           | 430 | 0.00 | 0.00 | 11.1 | 432        | 430 | 430        | 0   |
| 434           | 432 | 0.00 | 0.00 | 11.1 | 434        | 432 | 432        | 0   |
| 436           | 434 | 0.00 | 0.00 | 11.1 | 436        | 434 | 434        | 0   |
| 438           | 436 | 0.00 | 0.00 | 11.1 | 438        | 436 | 436        | 0   |
| 440           | 438 | 0.00 | 0.00 | 11.1 | 440        | 438 | 438        | 0   |
| 442           | 440 | 0.00 | 0.00 | 11.1 | 442        | 440 | 440        | 0   |
| 444           | 442 | 0.00 | 0.00 | 11.1 | 444        | 442 | 442        | 0   |
| 446           | 444 | 0.00 | 0.00 | 11.1 | 446        | 444 | 444        | 0   |
| 448           | 446 | 0.00 | 0.00 | 11.1 | 448        | 446 | 446        | 0   |
| 450           | 448 | 0.00 | 0.00 | 11.1 | 450        | 448 | 448        | 0   |
| 452           | 450 | 0.00 | 0.00 | 11.1 | 452        | 450 | 450        | 0   |
| 454           | 452 | 0.00 | 0.00 | 11.1 | 454        | 452 | 452        | 0   |
| 456           | 454 | 0.00 | 0.00 | 11.1 | 456        | 454 | 454        | 0   |
| 458           | 456 | 0.00 | 0.00 | 11.1 | 458        | 456 | 456        | 0   |
| 460           | 458 | 0.00 | 0.00 | 11.1 | 460        | 458 | 458        | 0   |
| 462           | 460 | 0.00 | 0.00 | 11.1 | 462        | 460 | 460        | 0   |
| 464           | 462 | 0.00 | 0.00 | 11.1 | 464        | 462 | 462        | 0   |
| 466           | 464 | 0.00 | 0.00 | 11.1 | 466        | 464 | 464        | 0   |
| 468           | 466 | 0.00 | 0.00 | 11.1 | 468        | 466 | 466        | 0   |
| 470           | 468 | 0.00 | 0.00 | 11.1 | 470        | 468 | 468        | 0   |
| 472           | 470 | 0.00 | 0.00 | 11.1 | 472        | 470 | 470        | 0   |
| 474           | 472 | 0.00 | 0.00 | 11.1 | 474        | 472 | 472        | 0   |
| 476           | 474 | 0.00 | 0.00 | 11.1 | 476        | 474 | 474        | 0   |
| 478           | 476 | 0.00 | 0.00 | 11.1 | 478        | 476 | 476        | 0   |
| 480           | 478 | 0.00 | 0.00 | 11.1 | 480        | 478 | 478        | 0   |
| 482           | 480 | 0.00 | 0.00 | 11.1 | 482        | 480 | 480        | 0   |
| 484           | 482 | 0.00 | 0.00 | 11.1 | 484        | 482 | 482        | 0   |



# NASDAQ

Monday's Prices  
NASDAQ prices as of 4 p.m. New York time. This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

| 12 Month High | Low | Stock      | Div  | Yld | PE | High | Low | Latest Cl |
|---------------|-----|------------|------|-----|----|------|-----|-----------|
| 100           | 90  | IBM        | 4.00 | 4.5 | 15 | 100  | 90  | 95        |
| 120           | 110 | Microsoft  | 0.00 | 0.0 | 15 | 120  | 110 | 115       |
| 80            | 70  | Apple      | 0.00 | 0.0 | 15 | 80   | 70  | 75        |
| 150           | 140 | Oracle     | 0.00 | 0.0 | 15 | 150  | 140 | 145       |
| 60            | 50  | Amazon     | 0.00 | 0.0 | 15 | 60   | 50  | 55        |
| 40            | 30  | NetScout   | 0.00 | 0.0 | 15 | 40   | 30  | 35        |
| 30            | 20  | WebTV      | 0.00 | 0.0 | 15 | 30   | 20  | 25        |
| 20            | 10  | Home Depot | 0.00 | 0.0 | 15 | 20   | 10  | 15        |
| 10            | 5   | Wal-Mart   | 0.00 | 0.0 | 15 | 10   | 5   | 7         |
| 5             | 2   | Target     | 0.00 | 0.0 | 15 | 5    | 2   | 3         |

| 12 Month High | Low | Stock      | Div  | Yld | PE | High | Low | Latest Cl |
|---------------|-----|------------|------|-----|----|------|-----|-----------|
| 100           | 90  | IBM        | 4.00 | 4.5 | 15 | 100  | 90  | 95        |
| 120           | 110 | Microsoft  | 0.00 | 0.0 | 15 | 120  | 110 | 115       |
| 80            | 70  | Apple      | 0.00 | 0.0 | 15 | 80   | 70  | 75        |
| 150           | 140 | Oracle     | 0.00 | 0.0 | 15 | 150  | 140 | 145       |
| 60            | 50  | Amazon     | 0.00 | 0.0 | 15 | 60   | 50  | 55        |
| 40            | 30  | NetScout   | 0.00 | 0.0 | 15 | 40   | 30  | 35        |
| 30            | 20  | WebTV      | 0.00 | 0.0 | 15 | 30   | 20  | 25        |
| 20            | 10  | Home Depot | 0.00 | 0.0 | 15 | 20   | 10  | 15        |
| 10            | 5   | Wal-Mart   | 0.00 | 0.0 | 15 | 10   | 5   | 7         |
| 5             | 2   | Target     | 0.00 | 0.0 | 15 | 5    | 2   | 3         |

| 12 Month High | Low | Stock      | Div  | Yld | PE | High | Low | Latest Cl |
|---------------|-----|------------|------|-----|----|------|-----|-----------|
| 100           | 90  | IBM        | 4.00 | 4.5 | 15 | 100  | 90  | 95        |
| 120           | 110 | Microsoft  | 0.00 | 0.0 | 15 | 120  | 110 | 115       |
| 80            | 70  | Apple      | 0.00 | 0.0 | 15 | 80   | 70  | 75        |
| 150           | 140 | Oracle     | 0.00 | 0.0 | 15 | 150  | 140 | 145       |
| 60            | 50  | Amazon     | 0.00 | 0.0 | 15 | 60   | 50  | 55        |
| 40            | 30  | NetScout   | 0.00 | 0.0 | 15 | 40   | 30  | 35        |
| 30            | 20  | WebTV      | 0.00 | 0.0 | 15 | 30   | 20  | 25        |
| 20            | 10  | Home Depot | 0.00 | 0.0 | 15 | 20   | 10  | 15        |
| 10            | 5   | Wal-Mart   | 0.00 | 0.0 | 15 | 10   | 5   | 7         |
| 5             | 2   | Target     | 0.00 | 0.0 | 15 | 5    | 2   | 3         |

| 12 Month High | Low | Stock      | Div  | Yld | PE | High | Low | Latest Cl |
|---------------|-----|------------|------|-----|----|------|-----|-----------|
| 100           | 90  | IBM        | 4.00 | 4.5 | 15 | 100  | 90  | 95        |
| 120           | 110 | Microsoft  | 0.00 | 0.0 | 15 | 120  | 110 | 115       |
| 80            | 70  | Apple      | 0.00 | 0.0 | 15 | 80   | 70  | 75        |
| 150           | 140 | Oracle     | 0.00 | 0.0 | 15 | 150  | 140 | 145       |
| 60            | 50  | Amazon     | 0.00 | 0.0 | 15 | 60   | 50  | 55        |
| 40            | 30  | NetScout   | 0.00 | 0.0 | 15 | 40   | 30  | 35        |
| 30            | 20  | WebTV      | 0.00 | 0.0 | 15 | 30   | 20  | 25        |
| 20            | 10  | Home Depot | 0.00 | 0.0 | 15 | 20   | 10  | 15        |
| 10            | 5   | Wal-Mart   | 0.00 | 0.0 | 15 | 10   | 5   | 7         |
| 5             | 2   | Target     | 0.00 | 0.0 | 15 | 5    | 2   | 3         |

| 12 Month High | Low | Stock      | Div  | Yld | PE | High | Low | Latest Cl |
|---------------|-----|------------|------|-----|----|------|-----|-----------|
| 100           | 90  | IBM        | 4.00 | 4.5 | 15 | 100  | 90  | 95        |
| 120           | 110 | Microsoft  | 0.00 | 0.0 | 15 | 120  | 110 | 115       |
| 80            | 70  | Apple      | 0.00 | 0.0 | 15 | 80   | 70  | 75        |
| 150           | 140 | Oracle     | 0.00 | 0.0 | 15 | 150  | 140 | 145       |
| 60            | 50  | Amazon     | 0.00 | 0.0 | 15 | 60   | 50  | 55        |
| 40            | 30  | NetScout   | 0.00 | 0.0 | 15 | 40   | 30  | 35        |
| 30            | 20  | WebTV      | 0.00 | 0.0 | 15 | 30   | 20  | 25        |
| 20            | 10  | Home Depot | 0.00 | 0.0 | 15 | 20   | 10  | 15        |
| 10            | 5   | Wal-Mart   | 0.00 | 0.0 | 15 | 10   | 5   | 7         |
| 5             | 2   | Target     | 0.00 | 0.0 | 15 | 5    | 2   | 3         |

| 12 Month High | Low | Stock      | Div  | Yld | PE | High | Low | Latest Cl |
|---------------|-----|------------|------|-----|----|------|-----|-----------|
| 100           | 90  | IBM        | 4.00 | 4.5 | 15 | 100  | 90  | 95        |
| 120           | 110 | Microsoft  | 0.00 | 0.0 | 15 | 120  | 110 | 115       |
| 80            | 70  | Apple      | 0.00 | 0.0 | 15 | 80   | 70  | 75        |
| 150           | 140 | Oracle     | 0.00 | 0.0 | 15 | 150  | 140 | 145       |
| 60            | 50  | Amazon     | 0.00 | 0.0 | 15 | 60   | 50  | 55        |
| 40            | 30  | NetScout   | 0.00 | 0.0 | 15 | 40   | 30  | 35        |
| 30            | 20  | WebTV      | 0.00 | 0.0 | 15 | 30   | 20  | 25        |
| 20            | 10  | Home Depot | 0.00 | 0.0 | 15 | 20   | 10  | 15        |
| 10            | 5   | Wal-Mart   | 0.00 | 0.0 | 15 | 10   | 5   | 7         |
| 5             | 2   | Target     | 0.00 | 0.0 | 15 | 5    | 2   | 3         |

| 12 Month High | Low | Stock      | Div  | Yld | PE | High | Low | Latest Cl |
|---------------|-----|------------|------|-----|----|------|-----|-----------|
| 100           | 90  | IBM        | 4.00 | 4.5 | 15 | 100  | 90  | 95        |
| 120           | 110 | Microsoft  | 0.00 | 0.0 | 15 | 120  | 110 | 115       |
| 80            | 70  | Apple      | 0.00 | 0.0 | 15 | 80   | 70  | 75        |
| 150           | 140 | Oracle     | 0.00 | 0.0 | 15 | 150  | 140 | 145       |
| 60            | 50  | Amazon     | 0.00 | 0.0 | 15 | 60   | 50  | 55        |
| 40            | 30  | NetScout   | 0.00 | 0.0 | 15 | 40   | 30  | 35        |
| 30            | 20  | WebTV      | 0.00 | 0.0 | 15 | 30   | 20  | 25        |
| 20            | 10  | Home Depot | 0.00 | 0.0 | 15 | 20   | 10  | 15        |
| 10            | 5   | Wal-Mart   | 0.00 | 0.0 | 15 | 10   | 5   | 7         |
| 5             | 2   | Target     | 0.00 | 0.0 | 15 | 5    | 2   | 3         |

| 12 Month High | Low | Stock      | Div  | Yld | PE | High | Low | Latest Cl |
|---------------|-----|------------|------|-----|----|------|-----|-----------|
| 100           | 90  | IBM        | 4.00 | 4.5 | 15 | 100  | 90  | 95        |
| 120           | 110 | Microsoft  | 0.00 | 0.0 | 15 | 120  | 110 | 115       |
| 80            | 70  | Apple      | 0.00 | 0.0 | 15 | 80   | 70  | 75        |
| 150           | 140 | Oracle     | 0.00 | 0.0 | 15 | 150  | 140 | 145       |
| 60            | 50  | Amazon     | 0.00 | 0.0 | 15 | 60   | 50  | 55        |
| 40            | 30  | NetScout   | 0.00 | 0.0 | 15 | 40   | 30  | 35        |
| 30            | 20  | WebTV      | 0.00 | 0.0 | 15 | 30   | 20  | 25        |
| 20            | 10  | Home Depot | 0.00 | 0.0 | 15 | 20   | 10  | 15        |
| 10            | 5   | Wal-Mart   | 0.00 | 0.0 | 15 | 10   | 5   | 7         |
| 5             | 2   | Target     | 0.00 | 0.0 | 15 | 5    | 2   | 3         |

## Peru Plunges Into Privatizations

By James Brooke  
New York Times Service

LIMA — In Latin America's most radical privatization program, Peru has embarked on a plan to auction off virtually all its state-owned companies over the next two years — including oil, electric, telephone, and mining companies and the railroad that takes tourists to the Inca ruins at Machu Picchu.

With investors already poring over company prospectuses, the privatizations are expected to reshape Peru's economy in a free-market mold, tripling foreign investment and dismantling a socialist legacy left by a left-wing military government of the 1970s.

"There are no sacred cows," said Carlos Montoya, a Stanford-trained economist who is overseeing the drive to sell 70 state companies by 1995.

When the dust settles, it is unclear whether the United States will retain its traditional rank as Peru's largest foreign investor. Investment missions are promoting Peru in China and Japan, and to encourage Asian investment, the government is adopting a program of granting Peruvian passports to foreigners who pay \$25,000 to Peru's treasury.

In recent months, investor confidence has soared in Peru. Police have captured leaders of the nation's two guerrilla groups. And the inauguration in January of a new congress has softened international criticism of President Alberto Fujimori's authoritarian rule.

By the end of 1992, Lima's stock index had risen in real terms by 138 percent, ranking it second only to Jamaica's in terms of growth among world markets.

percent, ranking it second only to Jamaica's in terms of growth among world markets. With an eye to the coming privatizations, investors had bid up stock prices of companies scheduled for full privatization this year. Last month saw the debut of the first internationally traded mutual fund for Peru.

"We have doubled our staff, from 33 last year to 60 today, and have added a stock brokerage," said Ivan Carrillo Chavez, a vice president in Lima for Citibank del Peru.

In December, the U.S. Overseas Private Investment Corp. signed an agreement with Peru to extend insurance protection and investment credits to American investors. The last agreement was suspended by Peru's military rulers in 1968.

In March, with the United States providing financial and political support, Peru repaid debts to the World Bank and to the International Monetary Fund and reentered the international financial community after a six-year absence.

Low-interest loans from multilateral banks are expected to amount to \$1 billion this year. In May, talks are to start to negotiate repayment terms for Peru's \$8 billion debt to private foreign banks.

Further increasing Peru's attractiveness has been the adoption of an investment code described by one American economist in Lima as "the most open foreign-investment regime on the continent." The code allows free repatriation of

capital, erases legal distinctions between national and foreign capital, and allows international arbitration of disputes.

Given Peru's reputation as a high-risk nation, properties here are considered to be among the cheapest in the world.

"Because of the situation that Peru has endured for the last 10 years, values are well below their real value," Mr. Fujimori said in an interview in early April. Last year, Mr. Fujimori succeeded in lowering the inflation rate to 57 percent, its lowest level in 15 years.

Last fall, Mantos Blancos, a Chilean subsidiary of Anglo-American Corp. of South Africa, paid \$12 million for a copper deposit owned by Minero Peru, a state company. In Chile, Mantos Blancos paid \$190 million for a deposit of similar size.

To get Peru's state companies in shape for sale to private investors, Mr. Fujimori's government restored public-utility rates to profitable levels and slashed payrolls and costs. The cutbacks, which eliminated tens of thousands of jobs, reduced state company losses to about \$300 million in 1992, from \$3 billion in 1990.

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## In U.S., a Farewell to Airline Protection

Review

NEW YORK — The expected emergence of Continental Airlines Holdings Inc. and Trans World Airlines from Chapter 11 protection in the coming months is expected to benefit the battered U.S. airline industry by bringing a series of price wars to an end.

Analysts said that when they are no longer protected from creditors under Chapter 11 of the U.S. Bankruptcy Code, Continental and TWA will focus on making money and paying bills instead of offering bargains that their competitors rush to match.

"I would anticipate we will see some slight increase in fares on an overall basis," said Art Kent of Continental.

A federal judge approved Continental's reorganization plan on Friday. The carrier expects to emerge from Chapter 11 by the end of April. The plan calls for a \$450 million investment by Air Canada and a Texas investment group.

TWA is expected to emerge from bankruptcy protection by early July.

The largest U.S. airlines have contended that the bankrupt carriers have contributed to the industry's woes by discounting fares while under Chapter 11 protection. The protected carriers had lower operating costs because they did not have to pay their prebankruptcy creditors.

"For the other carriers, this will level the playing field," said David Pizzimenti of Nomura Research Institute.

"Carriers in bankruptcy have the ability to forgo many of the costs," said Tim Smith, spokesman for AMR Corp.'s American Airlines.

U.S. airlines lost about \$10 billion between 1990 and 1992 because of widespread discounting, high capacity and sluggish traffic due to the Gulf War and the recession.

For their part, the bankrupt carriers deny responsibility for the industry's losses, arguing that overcapacity is the main problem.

"The shape of the industry will be more driven by the recovery of the economy and, hopefully, its positive impact on traffic in coming months," said Jerry Cosley of TWA.

Airlines are expected to recover from their huge losses this year following widespread layoffs, cancellations and postponements in aircraft orders and flight cutbacks.

## AIRLINES: U.S. Goes to Bat for Its Airline Industry in London Meeting

(Continued from first finance page)

competition, but we prefer managed competition to the jungle."

Mr. Attali, whose Air France is state-owned, said that he spoke with Mr. Peña about putting his views on the future of international aviation before the commission that President Bill Clinton has named to study the problems in the U.S. airline industry.

The focus on the treaty with Britain is why Mr. Peña is headed for London. Rather than keep the agreement with Britain in place as a







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NYSE Monday's Closing

Tables include the following prices up to the closing on Wall Street and do not reflect late trades elsewhere. Via The Associated Press

(Continued)

Table with columns: 12 Month High/Low, NYSE, and various stock symbols and prices.

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The marginal symbols indicate frequency of quotations: (d) - daily; (w) - weekly; (b) - bi-monthly; (r) - regularly; (t) - twice weekly; (m) - monthly.

Table of international fund data, columns include fund name, price, and other details.

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Table of international fund data, columns include fund name, price, and other details.

For information on how to list your fund, fax Simon OSBORN on (33-1) 46 37 21 33.



# SPORTS BASEBALL

## Giants Triumph As Fans Pitch In

*The Associated Press*  
When some of the Candlestick Park faithful turned on the San Francisco Giants, Matt Williams and Barry Bonds took it out on the Atlanta Braves.

Williams led off the 11th inning with his second homer to give the Giants a 13-12 victory Sunday after overcoming three huge deficits and surviving a barrage of souvenir baseballs thrown at them by fans.

Williams was 4 for 6 and Bonds 4 for 5. They each drove in three runs as the Giants humiliated the

their third straight loss after a 7-2 start.

Padres 10, Cardinals 6: Gary Sheffield had two homers and five RBIs, and Tony Gwynn went 5 for 5 with an RBI as San Diego tied a club record with five homers in a victory that gave it a sweep of visiting St. Louis.

Sheffield hit three-run and two-run homers. Craig Shipley hit his first in more than a year, and Tim Lincecum also connected.

**In earlier games, reported in some Monday editions of the International Herald Tribune:**

Astros 3, Marlins 0: Pete Harnisch and Doug Jones held Florida to four hits, and Luis Gonzalez hit his fourth homer in Houston.

Expos 4, Rockies 2: Larry Walker tripled home the tying run and scored the go-ahead run against Colorado while Ken Hill pitched a four-hitter for host Montreal.

Reds 3, Mets 2: Kevin Mitchell drove in the winning run with a sacrifice fly in the eighth as Cincinnati, at home, snapped a five-game losing streak.

### NL ROUNDUP

Braves' vaunted pitching staff, which had allowed just 28 runs in 13 previous games.

San Francisco, which had trailed by 5-0, 11-6 and 12-8, rallied for four runs in the ninth.

"It embarrassed us as a team," Bonds said. "Fans throwing baseballs like that is embarrassing."

The umpires' crew chief, Bruce Froemming, said he discussed the matter with NL President Bill White.

"Giving out baseballs was a bad idea," he said. "Why not give them hand grenades?"

The decisive homer came on the first pitch thrown by Steve Bedrosian.

The Giants, who had season highs in runs and hits (16), won three of four games in the series. Bonds was 9 for 14 in the series with eight RBIs.

Greg Olson's three-run homer capped a six-run fourth-inning, in which Sid Bream had a two-run single to put the Braves ahead, 8-6. Bream was 3 for 6 with four RBIs.

The Braves, who had scored just three runs in their previous 40 innings and only 25 in their first 13 games, combined two singles, three walks, a hit batsman, two errors and a wild pitch for five runs in the first.

They squandered that lead, then rallied in the fourth.

Olson's homer on the second pitch thrown by Kevin Rogers triggered a shower of baseballs thrown by the fans. The game was delayed five minutes while order was restored.

Phillies 11, Cubs 10: Dave Hollins' three-run homer — the fifth home run of the game by Philadelphia — with two outs in the 11th salvaged the finale of a three-game series in Chicago after the visitors had blown two six-run leads.

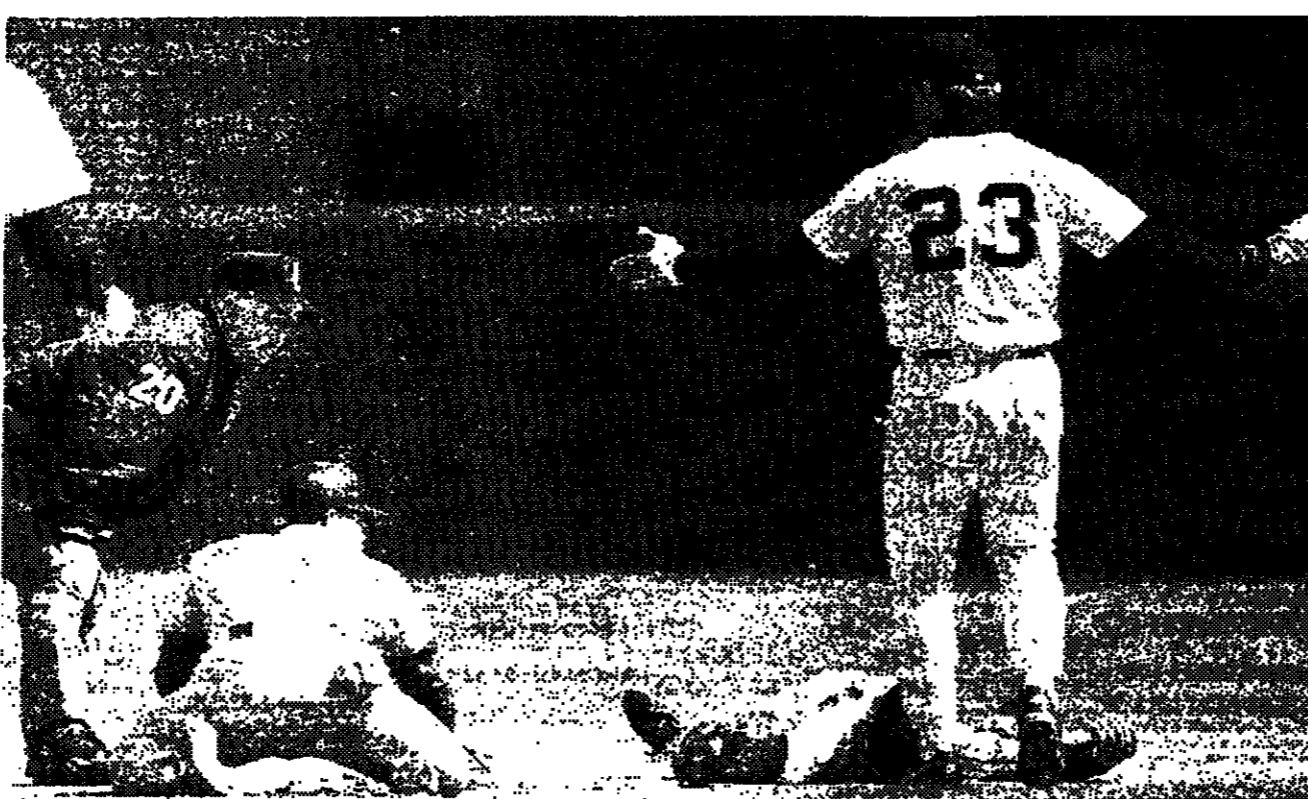
The teams hit eight homers, matching the number they hit on April 9 at Philadelphia, when the Cubs won, 11-7.

John Kruk hit a pair of two-run homers, and Wes Chamberlain drove in three runs with two homers.

The victory went to Mitch Williams, who blew a save opportunity by giving up a game-tying three-run, two-out homer to Candy Maldonado in a four-run ninth.

Dodgers 6, Pirates 4: Eric Karros drove in three runs with his first homer of the season as Los Angeles swept visiting Pittsburgh.

Karros and Eric Davis, who had a two-run single, each got three hits as the Dodgers handed the Pirates



With shortstop Spike Owens flattened, Yankee first baseman Don Mattingly argued that the Rangers' Ivan Rodriguez had been tagged.

## Pippen Hurts Ankle And Bulls Fall Back

*The Associated Press*  
The Chicago Bulls' drive to a third consecutive National Basketball Association title took three hits in one day.

First, the All-Star forward Scottie Pippen left the game in Cleveland with a twisted ankle.

Then the Bulls lost, 103-94, to the Cavaliers, who won the season series from Chicago for the first time since 1988-89.

And, the Bulls fell one game behind New York in the race for first place in the Eastern Conference.

X-rays of Pippen's ankle revealed no broken bone, but the Bulls will have to wait to see how much he can play in their last four games of the regular season.

"My feeling is, it's day-to-day," Pippen said. "It's the same ankle I hurt last year in the playoffs, and I have dealt with tendinitis all year."

Pippen was helped off the floor late in the third quarter Sunday after his foot became tangled as he charged into Craig Ehlo. The Bulls trailed by 15 at the time, and a fourth-quarter comeback stalled in the closing minutes despite Michael Jordan's 32 points and nine assists.

The Cavaliers snapped Chicago's five-game winning streak and they have an eight-game streak of their own, giving them a 3-2 advantage in the season series.

But it is almost certainly too late for Cleveland to stop the Bulls from winning their third consecutive Central Division championship. One more Chicago victory or Cleveland loss in the final four games will do it.

Trail Blazers 105, Spurs 101: Portland took a giant step toward home-court advantage in the first round of the playoffs by defeating San Antonio as Rod Strickland scored 25 points for the Trail Blaz-

ers, who have a two-game lead over the Spurs with four to play in the race for fourth place in the Western Conference.

David Robinson scored 29 points for the Spurs, but had only two points and one rebound in the fourth quarter before fouling out with 2:35 left.

Pacers 106, Bucks 98: Indiana strengthened its playoff chances with a rare road victory as Reggie Miller made eight 3-pointers and scored 26 of his 36 points in the second half in Milwaukee.

The Pacers are tied with Atlanta for seventh place, and both teams have a two-game lead over Detroit and Orlando for the final two playoff spots in the conference. All four teams have four games remaining.

Magic 88, Celtics 79: Orlando snuffed and kept minute scoring drought and kept its slim playoff hopes alive behind Shaquille O'Neal's 20 points and 21 rebounds.

Nick Anderson's jumper with 32 seconds left ended the scoreless streak that allowed the Celtics to cut a 14-point deficit to 84-79 with 3:44 remaining.

Nuggets 94, Clippers 83: Dikembe Mutombo had 16 points, 21 rebounds and an NBA season-high 12 blocked shots as Denver beat visiting Los Angeles.

Lakers 115, Warriors 112: The Lakers reached the playoffs for the 17th consecutive season, the longest current streak in the NBA, and eliminated visiting Golden State.

Vlade Divac, who scored half of his 16 points in the final quarter, got a lay-up with 4:43 left to put the Lakers on top for good, 101-99. A few seconds later, Divac stole a pass and was fouled by Rod Higgins. He made both free throws to give the Lakers a 103-99 lead.

### NBA HIGHLIGHTS

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## Will Week of the Tigers Herald Year of the Tigers?

*The Associated Press*  
The Seattle Mariners actually learned how to pitch to the Detroit Tigers — until the ninth inning.

After losing to the Tigers by 30-3 only 24 hours earlier, the visiting Mariners carried a 7-4 lead into the bottom of the ninth Sunday.

But Travis Fryman hit a two-run homer off reliever Norm Charlton to give Detroit an 8-7 victory, its fifth straight.

"This is the week of the Tiger, I guess," Fryman said. "I hope we can turn it into the year of the Tigers."

The comeback capped a big week for the Tigers, who also rallied in the bottom of the ninth Thursday to beat Oakland and relief ace Dennis Eckersley for

**AL ROUNDUP**

Sparky Anderson's 2,000th major-league victory as a manager. They also beat Oakland by 20-4.

It's the first time since 1937 the Tigers have won their first five home games. In those five games, the Tigers have outscored their opponents by 56-16.

Mike Felder, Ken Griffey, Pete O'Brien and Dave Valle all homered for the Mariners.

**In earlier games, reported in some Monday editions of the International Herald Tribune:**

Rangers 12, Yankees 2: Jose Canseco homered and drove in four runs as Texas won two of three in New York.

Indians 6, Blue Jays 5: Albert Belle and Paul Sorrento each hit two-run homers in a five-run first and Cleveland held off visiting Toronto. Belle has hit in 11 straight

games to tie a career high and Sorrento has hit in 10 straight.

Orioles 4, Angels 3: Cal Ripken's 65-foot dribbler down the third-base line drove in the go-ahead run in the eighth as Baltimore beat visiting California after leading the bases with one out. Brady Anderson tied it with a single.

Royals 5, Twins 4: Brent Mayne and Jose Lind drove in the fourth-inning runs that gave Kansas City its first two-run lead of the season, and the Royals went on to beat Minnesota at the Metrodome.

Brian McCrae tripled, doubled

and singled. Lind had three singles and Mayne doubled twice for Kansas City, the AL's worst offensive team.

Brewers 8, Athletics 6: Cal Eldred rebounded from his worst major-league start with three-hit blast for eight innings and Darryl Hamilton drove in three runs to lead Milwaukee over Oakland at County Stadium.

Eldred struck out five and walked none to bounce back from the home-opening loss to California, when he allowed six runs and seven hits in 3 1/2 innings.

### SCOREBOARD

**Major League Standings**

**AMERICAN LEAGUE**

**East Division**

| Team      | W | L | Pct. | GB    |
|-----------|---|---|------|-------|
| Boston    | 9 | 3 | .750 | —     |
| Detroit   | 7 | 5 | .583 | 2     |
| Toronto   | 6 | 6 | .500 | 3     |
| New York  | 6 | 5 | .545 | 3 1/2 |
| Milwaukee | 4 | 5 | .455 | 5 1/2 |
| Cleveland | 4 | 7 | .364 | 7 1/2 |
| Baltimore | 4 | 7 | .364 | 7 1/2 |

**West Division**

| Team        | W | L | Pct. | GB    |
|-------------|---|---|------|-------|
| Texas       | 8 | 4 | .667 | —     |
| California  | 6 | 4 | .600 | 1 1/2 |
| Minnesota   | 6 | 5 | .545 | 2     |
| Chicago     | 5 | 5 | .500 | 3     |
| Oakland     | 4 | 6 | .400 | 3 1/2 |
| Seattle     | 4 | 7 | .364 | 4     |
| Kansas City | 3 | 7 | .303 | 5 1/2 |

**NATIONAL LEAGUE**

**East Division**

| Team         | W | L | Pct. | GB    |
|--------------|---|---|------|-------|
| Philadelphia | 7 | 5 | .583 | —     |
| Pittsburgh   | 7 | 5 | .583 | —     |
| St. Louis    | 7 | 5 | .583 | —     |
| New York     | 6 | 5 | .545 | 1 1/2 |
| Chicago      | 6 | 5 | .545 | 1 1/2 |
| Cincinnati   | 6 | 5 | .545 | 1 1/2 |
| Montreal     | 4 | 6 | .400 | 3     |
| Florida      | 4 | 7 | .364 | 4     |

**West Division**

| Team          | W | L | Pct. | GB    |
|---------------|---|---|------|-------|
| San Francisco | 8 | 5 | .615 | —     |
| Houston       | 7 | 5 | .583 | 1 1/2 |
| Atlanta       | 7 | 5 | .583 | 1 1/2 |
| Los Angeles   | 6 | 7 | .462 | 3     |
| San Diego     | 6 | 7 | .462 | 3     |
| Colorado      | 4 | 7 | .364 | 4     |
| Cincinnati    | 3 | 7 | .303 | 5 1/2 |

**Sunday's Line Scores**

**AMERICAN LEAGUE**

| Team   | W | L | Pct.  | GB |
|--|---|---|-------|----|
| Chicago  | 9 | 0 | 1.000 | —  |
| Seattle  | 8 | 1 | .889  | —  |
| R.Bellon, R. Rodriguez (8) and F. Lincecum (8) |   |   |       |    |

**WORLD CUP QUALIFIERS**

**Group B**

| Team                      | W | L | Pct.  | GB |
|---------------------------|---|---|-------|----|
| Marocco 2, Senegal 0      | 2 | 0 | 1.000 | —  |
| Cameroon 2, Guinea 1      | 1 | 1 | .500  | —  |
| Azle, 1st Round           |   |   |       |    |
| Algeria 1, Mali 0         | 1 | 0 | 1.000 | —  |
| Sierra Leone 1, Nigeria 0 | 1 | 0 | 1.000 | —  |
| Qatar 1, North Korea 0    | 1 | 0 | 1.000 | —  |

**Group C**

| Team                       | W | L | Pct.  | GB |
|----------------------------|---|---|-------|----|
| Philippines 2, Indonesia 0 | 2 | 0 | 1.000 | —  |
| China 2, Korea 0           | 2 | 0 | 1.000 | —  |
| Uganda 1, Saudi Arabia 0   | 1 | 0 | 1.000 | —  |
| Canada 1, Honduras 0       | 1 | 0 | 1.000 | —  |
| Mexico 3, El Salvador 1    | 1 | 1 | .500  | —  |

**WESTERN CONFERENCE**

**Midwest Division**

| Team        | W  | L | Pct. | GB |
|-------------|----|---|------|----|
| Houston     | 10 | 3 | .769 | —  |
| San Antonio | 7  | 5 | .583 | 2  |
| Utah        | 6  | 5 | .545 | 3  |
| Denver      | 5  | 5 | .500 | 4  |
| Minnesota   | 4  | 6 | .400 | 5  |
| Dallas      | 3  | 7 | .303 | 6  |

**Pacific Division**

| Team          | W | L | Pct. | GB    |
|---------------|---|---|------|-------|
| Phoenix       | 8 | 4 | .667 | —     |
| Seattle       | 7 | 5 | .583 | 1 1/2 |
| Portland      | 6 | 5 | .545 | 2     |
| S.A. Clippers | 5 | 5 | .500 | 3     |
| S.A. Lakers   | 4 | 7 | .364 | 4     |
| Golden State  | 3 | 7 | .303 | 5     |
| Sacramento    | 2 | 8 | .200 | 6     |

**WESTERN CONFERENCE**

**Southwest Division**

| Team        | W  | L | Pct. | GB |
|-------------|----|---|------|----|
| Los Angeles | 10 | 3 | .769 | —  |
| San Diego   | 7  | 5 | .583 | 2  |
| Phoenix     | 6  | 5 | .545 | 3  |
| San Antonio | 5  | 5 | .500 | 4  |
| Utah        | 4  | 6 | .400 | 5  |
| Dallas      | 3  | 7 | .303 | 6  |

**Mountain Division**

| Team        | W | L | Pct. | GB    |
|-------------|---|---|------|-------|
| Denver      | 8 | 4 | .667 | —     |
| Portland    | 7 | 5 | .583 | 1 1/2 |
| San Antonio | 6 | 5 | .545 | 2     |
| San Diego   | 5 | 5 | .500 | 3     |
| Phoenix     | 4 | 6 | .400 | 4     |
| Utah        | 3 | 7 | .303 | 5     |

**TRANSACTIONS**

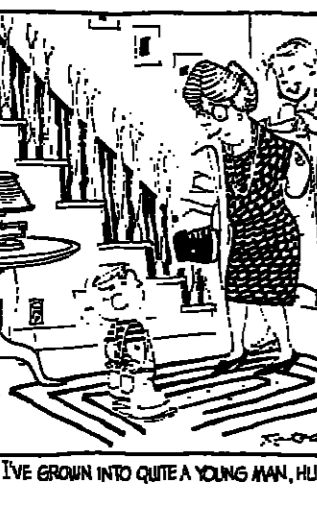
**BASEBALL**

MINNESOTA — Pat Larry Costin, pitcher, on 15-day disabled list. Recalled J.T. Brantley, outfielder, from Portland, PCL.

N.Y. YANKEES — Activated Melillo Perez, pitcher, from 15-day disabled list. Outlined Mike Humphreys, outfielder, to Columbus, IL.

TEXAS — Activated Manuel Lee, shortstop, from 15-day disabled list.

### DENNIS THE MENACE



**JUMBLE** THAT SCRAMBLED WORD GAME by Matt Arnold

Unscramble these four American words to reveal the names of four celebrities. Write the answers in the boxes below.

SONIE

DADIE

BAILUR

BRYCAB

Answer: SONIE (Sonja Tenenbaum), DADIE (Diane Sawyer), BAILUR (Beverly Hills Cop), BRYCAB (Bryant Sturgeon)

### PEANUTS



### BLONDIE



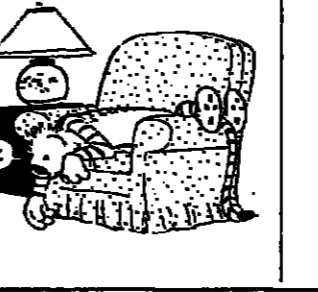
### BEEBLE BAILEY



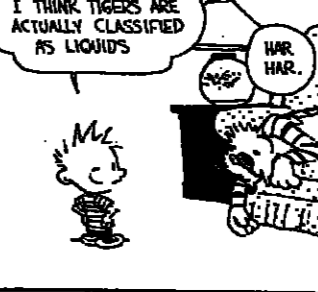
### DOONESBURY



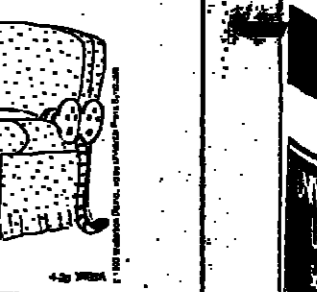
### WIZARD of ID



### REX MORGAN



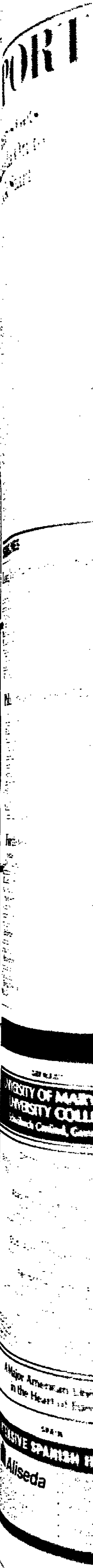
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# SPORTS ICE HOCKEY

## Lindros Gets Canada Off to Quick Start

Compiled by Our Staff From Dispatches  
**MUNICH**—Eric Lindros scored 80 seconds into Monday's game against Switzerland, then set up fellow NHL player Mike Gartner's goal as Canada won it opener, 2-0, in the World Ice Hockey Championships.

Lindros, the star rookie of the Philadelphia Flyers, struck quickly, deftly deflecting a shot from defenseman Dave Manson past goaltender Renato Tosio from just outside the crease.

At 9:02 of the second period, Lindros fed a long pass to Gartner, a prolific scorer for New York Rangers, who broke away and beat Tosio with a high-rising shot.

The Swiss threatened to gain a tie several times in the first period and Felix Hollenstein was unlucky not to score when his hard slap shot hit the side of the net in the 15th minute.

Switzerland was equally unsuccessful on three power plays in the final period.

Canadian goalie Bill Ranford, who plays for the Edmonton Oilers, stopped 30 shots.

"He was really on top of his game," said Canada's coach, Mike Keenan, who will take over next season as coach of the Rangers. "I am very pleased with the way we played together today, especially as we have had only one practice together."

His team was put together from six NHL clubs, with a sprinkling of Olympic hopefuls. The NHL players became available to represent their country after their teams failed to qualify for the Stanley Cup playoffs that clash with the two-week championship in Munich and Dortmund.



Eric Lindros deflected a shot past Switzerland's goaltender, Renato Tosio, just 80 seconds into Canada's opening game.

## Home Is Unfriendly Place As NHL's Playoffs Open

The Associated Press  
 After playing all season for the home-ice advantage, three teams lost it on the first day of the National Hockey League playoffs.

Chicago, Boston and Calgary all had the home-ice advantage wiped out by losses on Sunday. The first-place Bruins lost to fourth-place Buffalo in overtime in the Adams Division, second-place Calgary fell to third-place Los Angeles in the Smythe and the first-place Blackhawks lost to fourth-place St. Louis, 4-3 in the Norris Division.

But in the Patrick Division, first place Pittsburgh rolled on with a 6-3 defeat of New Jersey.

Winnipeg was to open at Vancouver in the Smythe and Toronto at Detroit in the Norris Division in Monday night's games.

Sabres 5, Bruins 4: Former Bruin Bob Sweeney scored 11:03 into overtime to give the Sabres their victory in Boston, which finished 23 points in front of Buffalo.

Sweeney's slap shot from the face-off circle to the right of the Boston net sailed between the legs of goalie Andy Moog, ending a frenetic overtime period of end-to-end action.

Cam Neely and Steve Heinze had scored for Boston in the final 4:16 of the third period to send the game into overtime after the Bruins' sloppy play for much of the game led to a 4-2 deficit.

Alexander Mogilny scored two goals and the Sabres took advantage of several poor clearing passes to lead for most of the game, but the Bruins twice rallied from two goals down.

The Boston defense barely resembled the corps that shut down opponents as the Bruins won 18 of their last 21 regular-season games.

"It's different, the playoffs are a new season," Mogilny said. "The

**STANLEY CUP**

84 games" of the regular season "are over. It's always good to be the underdog. We just wanted to try to steal one game in the Boston Garden and go back home."

The Boston defense barely resembled the corps that shut down opponents as the Bruins won 18 of their last 21 regular-season games.

Wayne Gretzky assisted on Sydor's goal, but left the game early in the second period with a charity home in his right thigh.

The Flames haven't won a playoff series since their 1989 Stanley Cup championship.

"It wasn't the type of scenario we wanted to see unfold, but we've got

to bounce back," said Calgary's coach, Dave King.

Capitals 3, Islanders 1: Dale Hunter scored twice in the third period to lift Washington, playing at home, to a rare comeback victory.

Rick Tabarelli stopped 22 shots for the Capitals, who had won only three games this season when trailing after two periods — the last time on Dec. 29 against the New York Rangers.

Ray Ferraro scored for the Islanders, who were 0 for 5 on the power play.

It was Washington's first home victory against New York this season. The Islanders were 3-0 at the Capital Centre.

Nordiques 3, Canadiens 2: Scott Young scored 16:49 into overtime to complete a dramatic comeback host Quebec.

Young carried the puck down the right side, went around the net and tucked the puck in off goaltender Patrick Roy's stick for the game-winner.

"It's unbelievable," Young said. "At first you don't believe it's in and then people jump all over you. It's exciting."

Martin Rucinsky and Joe Sakic scored with the goaltender pulled in the final 1:29 of regulation to tie it for the Nordiques.

### SIDELINES

#### Long Beach Race Goes to Survivor

**LONG BEACH, California (AP)**—Paul Tracy, a 24-year-old Canadian driving for the elite Penske, won the Toyota Grand Prix of Long Beach despite having two flat tires and a tire that blistered.

Nigel Mansell, who set a track record in winning the pole, lost the lead to Tracy at the start, then was hit by Al Unser Jr. as the four-time Long Beach winner tried to pass inside and bounced off a concrete barrier. Unser went out and Mansell finished third in the 105-lap race on the 1.59-mile (2.56-kilometer) downtown street circuit.

The race began with a bang as Phoenix winner Mario Andretti and Stefan Johansson of Sweden came together as the green flag was waved. That brought out the first of three full-course cautions.

#### Palacio Opponent Passes HIV Test

**LONDON (AP)**—Colin McMillan, who lost the WBO featherweight championship last September in a bloody eight-round brawl with Ruben Palacio in the Colombian's last fight before testing HIV positive, tested negative Monday for the virus that causes AIDS.

McMillan, 27, was tested by the British Boxing Board of Control's chief medical officer. Palacio became the first active world champion to test positive for the virus when he was tested by the board. The WBO then stripped Palacio of the title, which was won by a last-minute substitute, Steve Robinson of Wales, with a decision over John Davidson of England on Saturday night.

"At first, I said I wasn't going to bother to take a test, because I was told I had no reason to worry because Palacio had tested negative before our fight," said McMillan, who is married with two children.

#### For the Record

**Cosmas N'Deji**, a Kenyan living in Liverpool, England, won the Boston Marathon on Monday, just four months after running that distance for the first time. Kim Jae Yong of South Korea was second and Luckez Swarbood of Namibia third. Defending champion Olga Markova of Russia won the women's title.

**Steve Morrow**, injured by teammates in a postgame celebration after scoring Arsenal's game-winning goal in the League Cup final, underwent surgery on a broken right arm and has been ruled out of next month's prestigious FA Cup final.

**Ian Botham**, who has played 102 test matches for England in a career spanning 19 years, announced he would likely retire from first-class cricket at the end of the season.

**David Edwards**, on his 37th birthday, shot 2-under-par 69 to beat third-round leader David Frost by two strokes and win the Heritage Golf Classic in Hilton Head, South Carolina.

**Toyota Motor Corp.** said it would field three new cars in the 61st Le Mans 24-hour endurance race June 19-20.

### How's Seles?

The Associated Press

**BARCELONA**—Monica Seles, the world's top-ranked women's tennis player, who hasn't played in a tournament since Feb. 21, withdrew Monday from the La Familia Open with a virus.

Seles, complaining of flu, withdrew from the Lipton Championships in Florida four days before it began March 15. The next week she pulled out of the Virginia Slims of Houston because of illness.

She beat Arantxa Sanchez Vicario in an April 12 exhibition, but Barcelona organizers said Seles' representatives told them illness would force her to miss their tournament.

## Montana, in Twist 2, Decides to Play for Chiefs

Compiled by Our Staff From Dispatches

**SAN FRANCISCO**—Joe Montana said Monday he wants to play for the Kansas City Chiefs of the National Football League, and the San Francisco 49ers assured him they will try to complete a trade.

Montana, who reached a contract agreement with the Chiefs on Saturday, said in a statement that while he and the 49ers' owner, Ed DeBartolo Jr., had spoken about the quarterback finishing his career in San Francisco, it was decided the situation would not benefit the team or Montana.

Montana, who led the 49ers to four Super Bowl victories but played only 30 minutes of the last two seasons, was assured Sunday that he would be San Francisco's

"designated starter." But the team's president, Carmen Policy, said later that meant only that Montana would be given a chance to compete with Steve Young, last year's most valuable player in the NFL, for the starting job.

The 31-year-old Young is seeking a \$5 million deal with the team. The 49ers also recently signed backup Steve Bono.

"It is my opinion, which I expressed to Mr. DeBartolo, that it is in the best interest of the 49ers to go with Steve Young and Steve Bono as their two quarterbacks," Montana's statement said. "Both are great players and will continue to be successful leading one of the best teams in the NFL."

That appeared to end an unusual 24 hours in no one else in San Francisco or the NFL had known for sure how Montana would react to the eccentric new proposition by the 49ers.

Confronted with his imminent departure to the Chiefs, whose offer Montana accepted the day before, the 49ers volunteered Sunday to install him immediately as their "designated" starting quarterback.

Eleven days earlier, after re-signing Bono as Young's backup, the 49ers told Montana, who has a year left on his contract, that he could seek a trade. And, conforming to the NFL's new free-agent system, the 49ers installed Young as their designated franchise player.

In the new NFL glossary, "designated franchise player" identifies an athlete as one so valuable that the franchise could be harmed vitally without him. The rules say that DFPs can never, in any circumstances, move anywhere as free agents. In a 1,600-player league, they are the only ones so restricted.

Yet, suddenly, the 49ers had chosen to replace their with a designated quarterback starter, one who had a new three-year deal with Kansas City.

Speculation was that the DeBartolo had taken over from Policy and the team's coach, George Seifert, who had singled out Young as their franchise player.

Crossing up his own handlers, Montana, who has had three elbow operations in two years but is very popular in San Francisco, unexpectedly flew from Kansas City to see DeBartolo on Saturday night at the owner's home in Youngstown, Ohio.

They returned to San Francisco Sunday night in DeBartolo's plane, but at the airport Montana evaded reporters and disappeared.

Young's agent, Leigh Steinberg, said Policy called him Sunday morning and asked what Young's reaction might be to Montana's returning and competing for the starting quarterback role.

"I talked to Steve about it as he was preparing for his law school finals" at Brigham Young University in Utah, Steinberg said, "and his reaction is, 'Joe Montana has been a splendid player and is entitled to play where he wants and the 49ers are entitled to their decision.'" "But Steve wants to be in San Francisco and is quite comfortable in picking up where he left off last year," Steinberg added.

The 49ers are said to have shopped Young to several teams, including the New England Patriots, who own the first pick in next Sunday's NFL draft of college players. But Steinberg indicated that any trade would be blocked, because Young wants to play in San Francisco and would be willing to sit out a season.

"Steve's intent is to continue as the league's MVP with the team that went 14-2 last season," Steinberg said. "Of course he could block a trade. Steve's like the 800-pound gorilla."

The Chiefs had been offering the 49ers their No. 1 pick for Montana but also wanted a second-round pick from San Francisco, plus an unnamed reserve defensive player.

(AP, LAT, NYT, WP)

## Kentucky Derby Is Rapidly Becoming a Mystery Horse Race

By Joseph Durso  
 New York Times Service

**NEW YORK**—Next, they'll be asking for volunteers for the Kentucky Derby.

With less than two weeks to go, the 119th Run for the Roses was plunged into confusion over the weekend when the Loblolly Stable's cavalry was badly depleted.

Recently the envy of the racing world because of its array of Derby colts, it withdrew both Marked Tree and Dalhart from the campaign after their weekend upsets.

John Ed Anthony, the owner of the Loblolly Stable, has decided to go with one horse in Louisville instead of three. The one horse is Prairie Bayou, who has six victories and a pair of second-place finishes in his last eight races, having won the Jim Beam and the Blue Grass Stakes in his last two efforts.

He didn't do anything wrong over the weekend because he spent most of it in his stall at Churchill Downs in Lexington, Kentucky.

"Dalhart's chance of going to the Kentucky Derby," Anthony said after watching his onetime star finish next to last in the Arkansas Derby, "went out the window."

And Toddie Taylor, Loblolly's deputy trainer, said at his barn at Belmont Park that "Marked Tree and Ozan came back good" at Aqueduct's Wood Memorial, "but they're not going to the Kentucky Derby. They're both going to stay in New York."

Also out the window went Duc d'Silgovil, who won one division of the Fountain of Youth in February but ran seventh in the Florida Derby and fourth in the Wood. His trainer, Jeremy McNeil, said the colt would skip Louisville and appear instead in the

somewhat shorter Preakness on May 15. Now the owners are trying to cope with the onset of Derby fever.

Some late intrigue was added to the mixture Sunday when the Lexington Stakes at Keeneland, the final prep for the Derby, was won by Grand Jewel with El Bakan second and Silver of Silver out of the money and probably out of the Derby.

The owners of Grand Jewel, a son of Java Gold, said they were not certain they would take him to the Derby. But Robert Perez, the owner of El Bakan, who was undefeated in seven races in Panama, said he was pointing his colt for the Derby if he qualifies on the basis of prize money won.

Racing in Panama, he won just \$23,383. But he doubled his bankroll Sunday and gave the Derby scene one more "mystery horse."

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ART BUCHWALD

New Classroom Target

WASHINGTON — The question that many people are now asking is, "Why can't Johnnie shoot straight?"



Buchwald

People are undecided about who is to blame for gun illiteracy. The schools maintain that it's up to the parents to teach their children how to shoot, and the parents say that learning how to fire a gun is something that the educators are responsible for.

Rachel Carson House Honored as Landmark

SILVER SPRING, Maryland — The former home of Rachel Carson, whose book "Silent Spring" helped touch off the modern environmental movement, was designated as a national landmark.

Holocaust Museum: Witness to Horror

By Judith Weinraub

WASHINGTON — The \$90 million U.S. Holocaust Memorial Museum will be dedicated Thursday on a prize piece of federal land within sight of the Washington and Jefferson monuments.

Inside, a world that was systematically destroyed by the Nazis is chillingly recaptured on film, in photographs and in tattered reminders of daily life.

Twenty years ago, there was nothing — not even a dream. The museum didn't have a collection. It didn't have a building.

Why here? Why now? What forces created an American memorial to the victims of a European catastrophe?

Foremost among them were the will of aging Holocaust survivors determined to leave an unarguable record of their experiences, the commitment of the museum's leaders, the concern of a White House worried about its Jewish constituency, and the passion of the donors of a private campaign that has raised \$168 million.

Consider the reasons that San Francisco businessman William J. Lowenberg has put years of his energy behind this project. A German Jew whose family had relocated to the Netherlands in 1936, Lowenberg endured eight concentration camps during World War II.

Wiesel had been willing to settle for a plan to remodel existing red brick buildings on the site — they reminded him of the concentration camps — but eventually it was rejected on practical grounds.

When Wiesel resigned in 1986, the Baltimore builder and philanthropist Harvey M. (Bud) Meyerhoff, one of the museum's first million-dollar donors, took over.



Michael Wilensky/The Washington Post Joel Shapiro's "Loss and Regeneration" in museum.

and philanthropist Harvey M. (Bud) Meyerhoff, one of the museum's first million-dollar donors, took over.

A first design was scuttled after the museum hired Arthur Rosenblatt, vice president of the Metropolitan Museum, as its director.

And Rosenblatt wanted a world-class architect. The man he eventually lured to take on the project was James I. Freed, a Jew who at 9 became a refugee from Nazi Germany when he was sent to the United States with his 4-year-old sister.

Freed was cautious. The site, he said, was difficult, and he wanted to be sure he would have the support of the council as well as input from its members.

Wiesel had been willing to settle for a plan to remodel existing red brick buildings on the site — they reminded him of the concentration camps — but eventually it was rejected on practical grounds.

PEOPLE

Jagger and the Princess Isn't It an Old Tune?

Has Britain's Royal Scandals department headed into the early summer doldrums, when it's barely spring? So boring that a new look at Princess Margaret's personal life — and way back when at that — has to be dragged up?

Al Schmeberger, chief honcho of the New Mexico Cattlegrazers Association, says he welcomes the news that the media magsate Turner and his wife, Jane Fonda, planned a "speculative, trendy" buffalo venture on their big ranch in Sierra County, New Mexico.

The American musical "Crazy for You" and the American urban drama "Six Degrees of Separation" won top honors at the Laurence Olivier awards in London.

Kevin Costner's "Dances With Wolves" and Clint Eastwood's "Unforgotten" were offbeat but original Westerns that hit big.

INTERNATIONAL CLASSIFIED Appears on Pages 12 & 17

WEATHER

Table with weather forecasts for Europe, including High, Low, and Temperature for various cities like London, Paris, and Rome.

Forecast for Wednesday through Friday



There will be showers and thunderstorms in New York City Wednesday, and more rain is possible Thursday as it turns cool. Atlanta will have cool weather Wednesday through Friday, and there will be showers Wednesday.

Table with weather forecasts for Asia, including High, Low, and Temperature for cities like Bangkok, Hong Kong, and Tokyo.

Table with weather forecasts for North America, including High, Low, and Temperature for cities like New York, Chicago, and Los Angeles.

Table with weather forecasts for Middle East and Latin America, including High, Low, and Temperature for cities like Beirut and Mexico City.

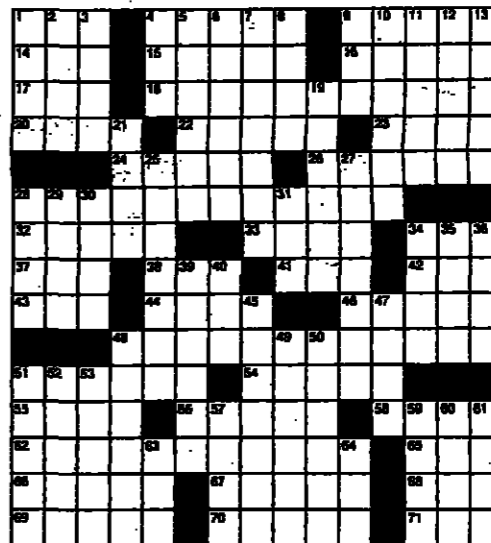
CROSSWORD

© New York Times, edited by Eugene Malachuk

ACROSS 1 Which was to be done Lat. abbr. 4 Toscanini's birthplace 9 Solar year's excess over lunar year

18 Ex-Yankee manager from Tex.? 20 Story 22 Honkers 23 Obstacles 24 Brit attachments

3 Topped 4 Pea holder 5 Slow ballet 6 Let up 7 Antonyms 8 Anecdotal collections 9 Actress Taina



Solution to Puzzle of April 19

PING STAR TUFF OOR PANEL ORAL DORA AUNTIE WAME SLANG TAINI RED

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BOOKS

NEW YORK, NEW YORK: How the Apartment House Transformed the Life of the City (1869-1930)

By Elizabeth Hawes. Illustrated. 285 pages. Alfred A. Knopf. \$30.

LOOKING at Manhattan today, with its jagged, jutting skyline, its crowded, populous streets, it is hard to imagine that only 125 years ago, the city still had the personality of a small town.

traces in her fascinating book, "New York, New York." In 1869, the year the first apartment house was built in Manhattan, the city had a population of 769,000, huddled largely at the lower end of the island.

As Hawes observes, the changes were not merely architectural; rather, they pointed to New York's emergence as a truly modern city.

acted in the city's parks, courtyards, restaurants, offices and theaters. Doubts about the virtues of apartment living, however, persisted. People worried about the unhealthiness of living with so many strangers; they worried about the lack of privacy, the safety of elevators, the fall in social stature entailed in moving to a communal building.

To combat these anxieties and attract a new, wealthier clientele, developers began focusing on the construction of luxury apartments, apartments that offered all the amenities of life found in a large, sumptuous house, but at a fraction of the cost.

sewing machine, the Dakota would offer convenience, a short-cut route to opulent living with none of the problems of upkeep.

Edward Severin Clark, a wealthy businessman with the Singer company who in 1884 invested his considerable assets in the building of the Dakota, observed that "like a

chandeliers, ceiling friezes, sliding glass doors and heavily ornamented fireplaces. The building also boasted a roof garden, a livery stable and a platoon of hallboys, doormen, chambermaids and painters.

WHAT THEY'RE READING

Steve Lacy, jazz musician, is reading Milton's "Paradise Lost," Stanislaw Lem's "Eden" and "Malcolm" by Bruce Perry.

nate Beaux-Arts confection completed on Broadway in 1904, offered tenants like Florzaz Ziegfeld, Arturo Toscanini and Igor Stravinsky such amenities as a grand ballroom, a palm court, the world's largest indoor swimming pool and a lobby fountain complete with live seals.

As for the magisterial Belnord on West 86th Street, which became the largest apartment house in the world when it was finished in 1908, it accommodated three formally planted gardens with walkways for daytime promenades.

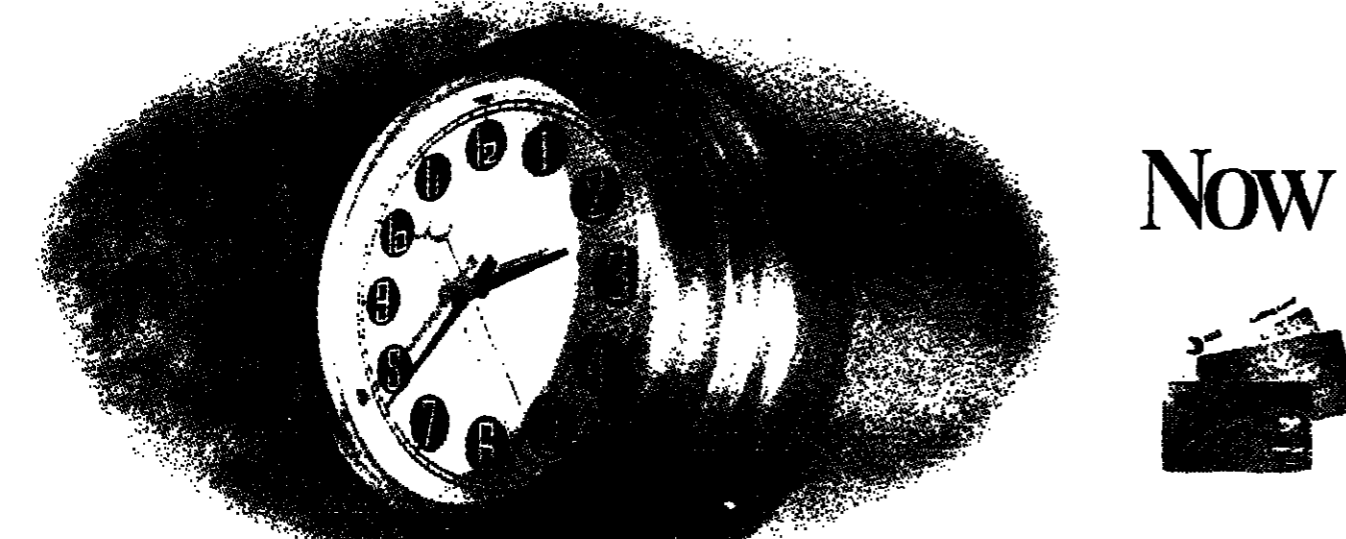
Long a bastion of conservative old money, the East Side was slow to yield to the wave of apartment building that was sweeping the city. Yet with the institution of a federal income tax in 1913, luxury new buildings with 17- and 18-room

apartments began going up on Fifth Avenue and Park Avenue. By the 1920s, houses were disappearing in bunches to make way for new apartment buildings.

Ms. Hawes juxtaposes passionately informed descriptions of individual apartment buildings with succinct musings on their social and cultural implications, and she elegantly weaves together portraits of influential architects with brisk appraisals of their evolving vision of the city.

The result is an illuminating and thoroughly charming social history of New York.

Michiko Kakutani is on the staff of The New York Times.



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